



## COUNTY OF RIVERSIDE TREASURER'S POOLED INVESTMENT FUND QUARTERLY APPORTIONMENT OF INVESTMENT EARNINGS

Portfolio income for the Treasurer's Pooled Investment Fund (TPIF) is distributed quarterly in compliance with Sections 53684 and 53844 of the California Government Code. All investment interest earned is distributed on a pro-rata basis based upon each participant's average daily cash balance for the calendar quarter via a cash and accrual apportionment process. The cash apportionment occurs at the end of the quarter audit. The accrual apportionment occurs when enough interest payments have been received to pay out the remaining portion of the quarterly earnings.

### QUARTERLY ADMINISTRATION COSTS

Accordingly, in keeping with GOV § 27013, 27133(f), and 27135, as well as the Statement of Investment Policy, the Treasury shall deduct from pooled fund investment earnings the actual cost incurred for the administration of the portfolio.

### APPORTIONMENT RATE

The effective apportionment rate is calculated by dividing the net portfolio earnings by the average daily balance of the portfolio, multiplied by 365 and divided by the days in the quarter. Pool apportionment rates for the COUNTY (includes discretionary depositors), SCHOOLS, MORENO VALLEY, and CORONA NORCO groups are different because each group has a different amount of non-participating funds. While the effective rate is the same for every dollar earned, the interest earned by the non-participating funds within each group is re-distributed to the participating funds in the group and thus causing the difference in the apportionment rates.

PORTFOLIO INTEREST APPORTIONMENT RATES FOR COUNTY AND SCHOOLS

Quarter	County Funds			Schools (RCOE)			Moreno Valley			Corona - Norco			Effective Rate
	Cash	Accrual	Total	Cash	Accrual	Total	Cash	Accrual	Total	Cash	Accrual	Total	
07/2022 - 09/2022	0.0553%	1.2412%	1.2965%	0.0591%	1.3264%	1.3855%	0.0552%	1.2390%	1.2942%	0.0553%	1.2411%	1.2963%	1.2942%
10/2022 - 12/2022	0.3659%	2.0075%	2.3734%	0.3847%	2.1106%	2.4953%	0.3649%	2.0018%	2.3667%	0.3716%	2.0384%	2.4100%	2.3667%
01/2023 - 03/2023	0.4578%	2.6897%	3.1476%	0.4773%	2.8039%	3.2812%	0.4558%	2.6779%	3.1337%	0.4619%	2.7135%	3.1754%	3.1337%
04/2023 - 06/2023	0.2992%	3.4674%	3.7666%	0.3132%	3.6307%	3.9440%	0.2977%	3.4506%	3.7483%	0.3027%	3.5087%	3.8114%	3.7483%
07/2023 - 09/2023	0.0045%	3.4148%	3.4193%	0.4631%	3.5072%	3.9703%	0.4469%	3.3847%	3.8316%	0.4492%	3.4019%	3.8511%	3.8316%
10/2023 - 12/2023	0.4265%	3.8555%	4.2820%	0.4465%	4.0368%	4.4834%	0.4234%	3.8273%	4.2506%	0.4457%	4.0296%	4.4753%	4.2506%
01/2024 - 03/2024	0.4077%	3.8983%	4.3060%	0.4248%	4.0617%	4.4865%	0.4041%	3.8634%	4.2675%	0.4315%	4.1257%	4.5572%	4.2675%
04/2024 - 06/2024	0.5046%	3.9799%	4.4845%	0.5210%	4.1094%	4.6304%	0.5006%	3.9485%	4.4492%	0.5331%	4.2045%	4.7376%	4.4492%
07/2024 - 09/2024	0.4116%	3.9717%	4.3832%	0.4230%	4.0817%	4.5046%	0.4081%	3.9378%	4.3459%	0.4138%	3.9934%	4.4072%	4.3459%
10/2024 - 12/2024	0.4027%	3.8948%	4.2975%	0.4184%	4.0467%	4.4651%	0.3994%	3.863%	4.2620%	0.4101%	3.9657%	4.3758%	4.2620%
01/2025 - 03/2025	0.3859%	3.6732%	4.0591%	0.4006%	3.8139%	4.2146%	0.3828%	3.6443%	4.0272%	0.3887%	3.7006%	4.0893%	4.0272%
04/2025 - 06/2025	0.4842%	3.5082%	3.9924%	0.5007%	3.6274%	4.1281%	0.4808%	3.4829%	3.9637%	0.5076%	3.6775%	4.1851%	3.9637%
07/2025 - 09/2025	0.2696%	3.7126%	3.9822%	0.2769%	3.8122%	4.0891%	0.2671%	3.6781%	3.9453%	0.2680%	3.6901%	3.9581%	3.9453%
10/2025 - 12/2025	0.2586%	3.6546%	3.9132%	0.2686%	3.7962%	4.0648%	0.2568%	3.630%	3.8864%	0.2566%	3.6259%	3.8825%	3.8864%
01/2026 - 03/2026	0.2471%	3.4987%	3.7458%	0.2550%	3.6101%	3.8651%	0.2451%	3.4703%	3.7153%	0.2484%	3.5176%	3.7660%	3.7153%