



County of Riverside

TREASURER-TAX COLLECTOR'S
POOLED INVESTMENT FUND
DECEMBER 2024 REPORT



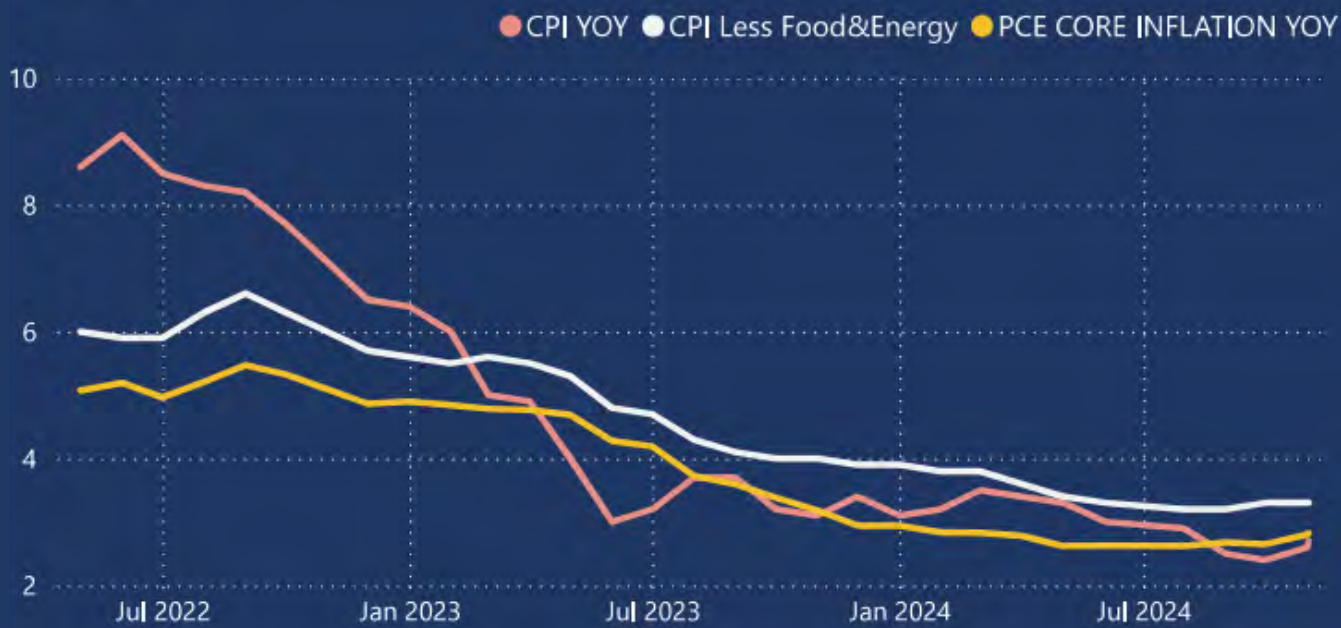
Stubborn Inflation Stymies the Fed



In December, even as short-term yields dropped, long-term yields rose, driven by inflation indicators edging higher. The impact of a normalization of the yield curve is a mixed one for investors like the Treasurer – Tax Collector’s Pooled Investment Fund. It is worth noting that the drop in money market yields was not as profound as once feared. A year ago, futures markets indicated the January 2025 Federal Reserve’s Fed Funds Rate would be whittled down to 3.57%, but by the end of 2024, the decrease was not as drastic, holding up at 4.30%.

Both the Consumer Price Index and the Producer Price Index were higher than the Federal Reserve’s (Fed’s) 2.0% target with CPI at 2.7% and PPI at 3.0% year over year. Job growth also showed strength, with the Nonfarm Payrolls number indicating 227,000 jobs were created. Gross Domestic Product (GDP) also showed overall economic strength at +3.1%, an upward adjustment to its previous estimate of +2.7%.

Inflation



Source: Bureau of Labor Statistics

In the two most watched individual sectors of the economy, Retail Sales showed strong gains, increasing 0.7% month over month, but Housing Starts were off by -1.8% month over month. High home prices and mortgage rates over 6.00% are continuing to cause major difficulty for many home buyers. Riverside County continues to be a more affordable place to purchase a home. California median home price rose to \$852k from \$821k a year ago. By contrast Riverside County median home price rose to \$628k from \$610k a year ago.

Riverside County Median Home Price



Source: California Association of Realators

The Fed followed through with its highly anticipated interest rate cut at their December 18th meeting, which brought the Fed Funds Rate down to a range of 4.25 – 4.50%, but by the end of the month, most investors are beginning to think that this will be the last cut for at least a year. With inflation back on the rise and employment still strong, it will be difficult for the Fed to justify lower rates.

In U.S. Treasury note trading, the 2-year yield began the month at a yield of 4.18% and ended at 4.24%. The 5-year began the month at a yield of 4.09% and ended at 4.38%. In stocks, the Dow Jones Industrial Average began the month at 44,800 and ended the month at 42,300.



INVESTMENT RESULTS

Objective

The Fund seeks to safeguard the principal of the funds under the Treasurer's control, meet the liquidity needs of the depositors, and to maximize a return on the funds within the given parameters. The Fund invests exclusively in high-quality, short-term securities maturing within 5 years. The Fund is comprised of contributions from the county, schools, special districts, and other discretionary depositors throughout the County of Riverside. The Fund is in full compliance with the Treasurer-Tax Collector Statement of Policy and California Government Code.

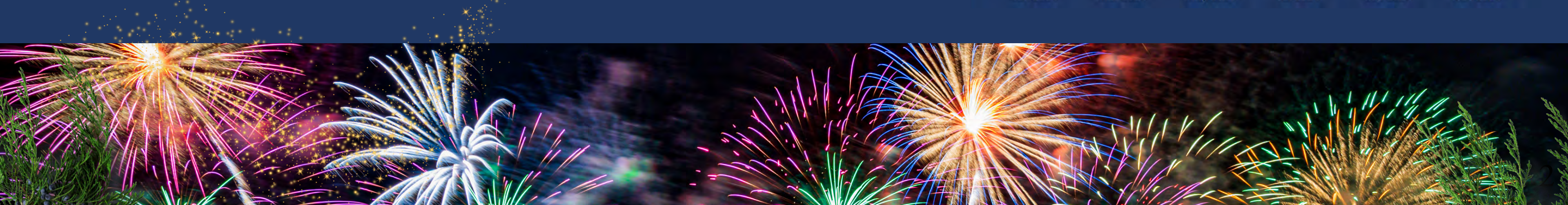
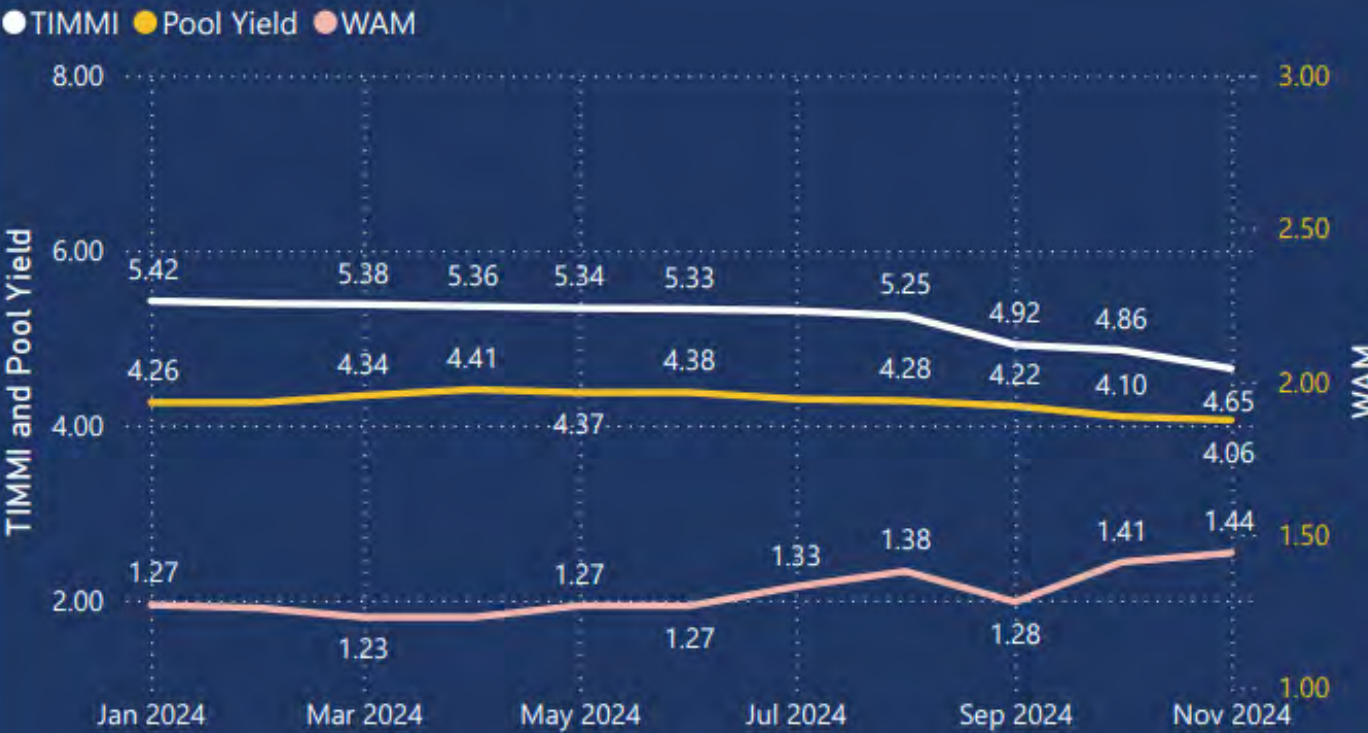


Rated Aaa -bf by Moody's Investor Services and AAAs/S1 by Fitch Ratings, two of the nation's most trusted bond credit rating services.

Historical Fund Size



Purchase Yield vs TIMMI Index



SUMMARY

Top Holdings (USD)

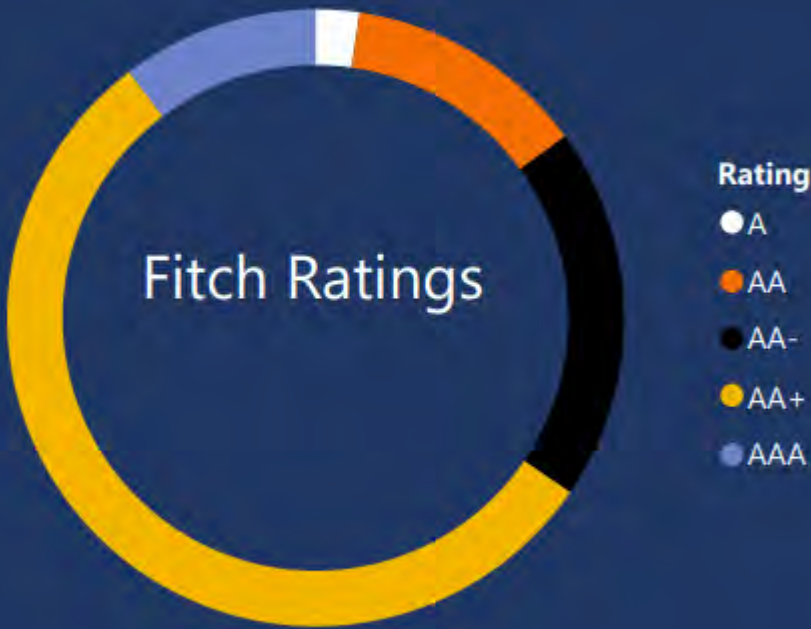
Federal Home Loan Banks	2,369,140,807.40
United States Department of The Treasury	1,647,377,380.23
Federal Farm Credit Banks Funding Corporat...	1,512,592,194.28
Federal National Mortgage Association	1,407,830,237.95
Federal Home Loan Mortgage Corporation	1,255,000,007.86
National Securities Clearing Corporation	651,571,006.95
Royal Bank of Canada New York Branch	640,000,000.00
J.P. Morgan Securities LLC	545,566,055.56
Novartis Finance Corporation	540,205,724.28
Private Export Funding Corporation	528,510,818.25

Principal by Maturity



Cash Flows

Month-Year	Projected Receipts	Projected Maturities	Projected Payments	Net Cash
Dec-24	3,082,853,887.37	94,017,200.84	1,933,734,096.62	1,243,136,991.51
Jan-25	1,905,008,094.24	3,149,216,423.03	3,521,060,431.09	1,533,164,086.18
Feb-25	2,106,372,694.26	770,591,975.96	2,756,858,002.61	120,106,667.69
Mar-25	3,334,693,916.49	478,569,968.60	3,227,098,158.27	586,165,726.82
Apr-25	4,276,864,791.31	154,732,031.25	3,329,349,353.84	1,102,247,468.72
May-25	2,091,596,128.75	1,941,361,730.99	3,221,400,211.92	811,557,647.84
Jun-25	2,065,389,504.19	587,569,861.67	2,478,517,035.82	174,442,330.04
Jul-25	1,884,542,859.98	373,330,614.59	3,251,607,021.49	-993,733,546.90
Aug-25	2,049,567,024.73	389,611,087.87	2,391,425,863.98	47,752,248.68
Sep-25	2,707,166,272.20	570,927,374.60	2,157,922,063.08	1,120,171,583.72
Oct-25	2,235,729,242.14	465,967,870.98	3,438,856,072.99	-737,158,959.83
Nov-25	2,310,713,064.85	609,292,005.44	1,898,142,561.71	1,021,862,508.56
Total	30,050,497,480.52	9,585,188,145.82	33,605,970,873.43	6,029,714,752.91



Holdings Summary

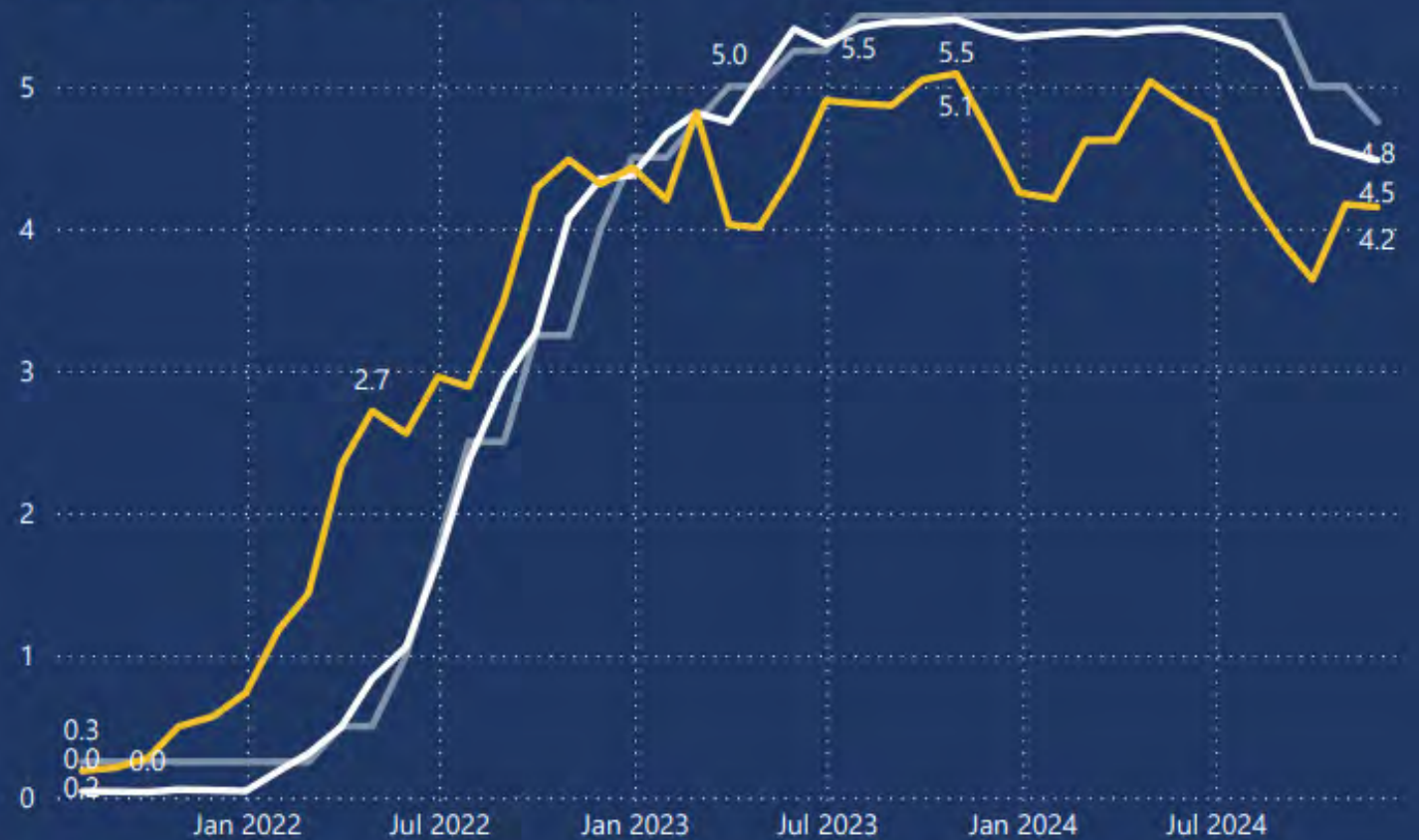
Category	Principal	WAM	YTM
Agency	6,654,438,697.49	2.41	3.70
CD	2,550,006,578.00	0.43	4.69
Corporate	792,218,068.39	1.35	4.46
CP	2,871,035,053.29	0.16	4.55
MM Fund	1,144,000,000.00	0.00	4.42
Muni	131,119,065.00	1.22	3.57
Mutual Fund	94,017,200.84	0.00	
Non-US Gov	488,143,910.45	1.66	4.59
US Gov	1,647,377,380.23	1.26	3.28
Total	16,372,355,953.69	1.33	4.05

MARKET DATA

Source: Bloomberg

Treasury Rates

● FED TARGET RATE ● 3-MO UST ● 2-YR UST



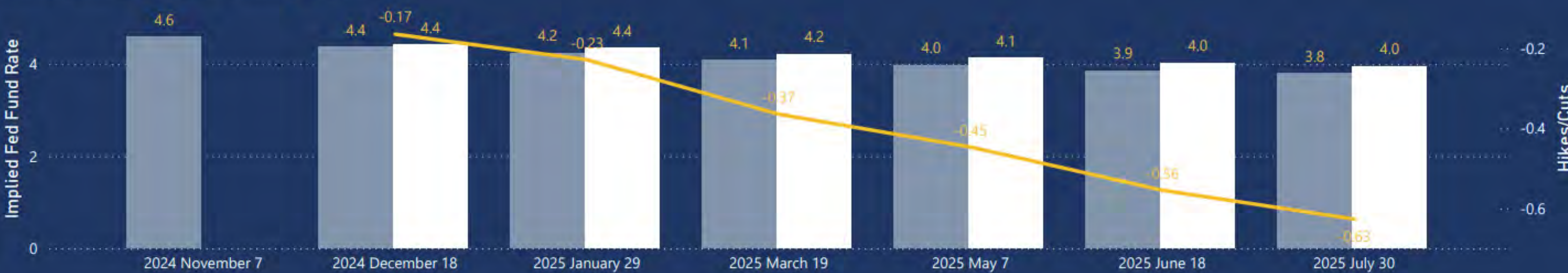
US Treasury Yield Curve

● Start of Month ● End of Month



Implied Fed Funds Rate and Rate Change

● Start of Month ● End of the Month ● Rate Cuts/Hikes





ECONOMICS

Unemployment Rates (%)

November			
2023	3.70	5.10	5.10
Year	United States	California	Riverside County
November			
2024	4.20	5.40	5.30
Year	United States	California	Riverside County

Source: Bureau of Labor Statistics

Riverside MSA Non Farm Payroll (%Change)



Source: Bureau of Labor Statistics

Initial Jobless Claims by Month-Year



Source: US Department of Labor



COMPLIANCE STATEMENT



The Treasurer’s Pooled Investment Fund was in full compliance with the County of Riverside Treasurer’s Statement of Investment Policy. The County’s Statement of Investment Policy is more restrictive than California State Government Code 53646. The County’s Investment Policy is reviewed annually by the County of Riverside’s Oversight Committee and approved by the Board of Supervisors.

Since its inception, the Treasurer’s Pooled Investment Fund has been in full compliance with the Treasurer’s Statement of Investment Policy.

Investment Category	First Authorized % Limit	First Maximum Maturity	First S&P/ Moody's	First Authorized % Limit_2	First Maximum Maturity_1	First S&P/ Moody's_3	%GT Principal
U.S. TREASURIES	NO LIMIT	5 YEARS	NA	100%	5 YEARS	NA	10.06%
REVERSE REPOS	20%	92 DAYS	NA	10%	60 DAYS	NA	
REPURCHASE AGREEMENTS (REPO)	NO LIMIT	1 YEARS	NA	40% max, 25% in term repo over 7 days	45 DAYS	NA	
NEGOTIABLE CERTIFICATE OF DEPOSITS & COLLATERALIZED TIME DEPOSITS (NCD & TCD)	30%	5 YEARS	NA	20%	2 YEAR	A1/P1/F1	15.58%
MUNICIPAL BONDS (MUNI)	NO LIMIT	5 YEARS	NA	15%	5 YEARS	AA-/Aa3/AA-	0.80%
MONEY MARKET MUTUAL FUNDS (MMF)	20%	60 DAYS (1)	AAA/Aaa (2)	20%	DAILY LIQUIDITY	AAA by 2 Of 3 RATINGS AGC.	6.99%
MEDIUM TERM NOTES (MTNO) CORPORATE NOTES	30%	5 YEARS	A	20%	4 YEARS	A/A2/A	4.84%
LOCAL AGENCY OBLIGATIONS (LAO)	NO LIMIT	5 YEARS	NA	2.5%	3 YEARS	INVESTMENT GRADE	
LOCAL AGENCY INVESTMENT FUND (LAIF)	NA	NA	NA	Max \$50 million	DAILY LIQUIDITY	NA	
INT'L BANK FOR RECONSTRUCTION AND DEVELOPMENT, INT'L FINANCE CORPORATION, AND INTER-AMERICAN DEVELOPMENT BANK	NA	NA	NA	20%	5 YEARS	AA/Aa/AA	2.98%
FEDERAL AGENCIES	NO LIMIT	5 YEARS	AAA	100%	5 YEARS	NA	40.64%
COMMERCIAL PAPER (CP)	40%	270 DAYS	A1/P1	40%	270 DAYS	A1/P1/F1	17.54%
CASH/DEPOSIT ACCOUNT	NA	NA	NA	NA	NA	NA	
CALTRUST SHORT TERM FUND	NA	NA	NA	1%	DAILY LIQUIDITY	NA	0.57%
Total							100.00%





INVESTMENT TEAM

*The sound investment of public funds, fair, efficient
tax collection, and exceptional public service*



Matthew Jennings

Treasurer-Tax Collector

Giovane Pizano

Assistant Treasurer-Tax Collector

John Byerly

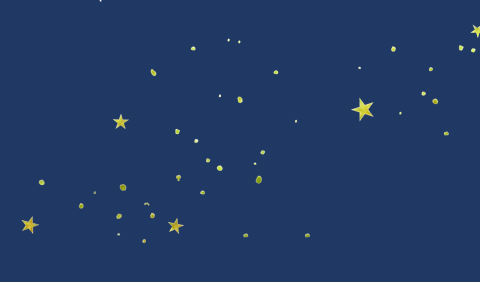
Chief Investment Officer

Steve Faeth

Senior Investment Officer

Isela Licea

Investment Officer



The sound investment of public funds, fair, efficient tax collection, and exceptional public service

COUNTY OF RIVERSIDE
TREASURER-TAX COLLECTOR
CAPITAL MARKETS
COUNTY ADMINISTRATIVE CENTER

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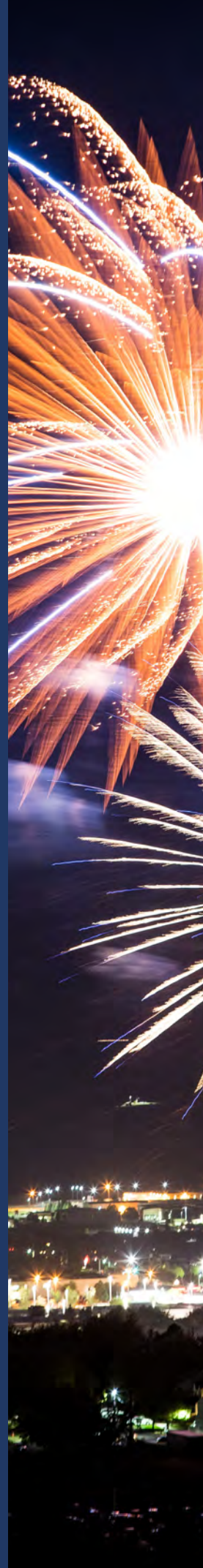
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Paola Vertiz
Managing Editor



Agency								
AGCY BOND								
Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
3130B4AH4	FEDERAL HOME LOAN BANKS	5.200	99.8822	12/17/2029	50,000,000.00	49,941,100.00	50,000,000.00	(58,900.00)
3130B47C9	FEDERAL HOME LOAN BANKS	5.201	99.8756	12/14/2029	25,000,000.00	24,968,900.00	25,000,000.00	(31,100.00)
3130B4AG6	FEDERAL HOME LOAN BANKS	5.200	99.8749	12/14/2029	40,000,000.00	39,949,960.00	40,000,000.00	(50,040.00)
3130B4AG6	FEDERAL HOME LOAN BANKS	5.200	99.8749	12/14/2029	25,000,000.00	24,968,725.00	25,000,000.00	(31,275.00)
3136GA3W7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	5.000	99.7656	12/13/2029	10,000,000.00	9,976,560.00	10,000,000.00	(23,440.00)
3133ERJ28	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.760	99.3869	12/10/2029	15,000,000.00	14,908,035.00	15,000,000.00	(91,965.00)
31424WRN4	FEDERAL AGRICULTURAL MORTGAGE CORP	4.653	99.3336	11/27/2029	15,000,000.00	14,900,040.00	14,991,613.88	(91,410.00)
31424WRG9	FEDERAL AGRICULTURAL MORTGAGE CORP	4.550	99.2554	11/26/2029	20,000,000.00	19,851,080.00	20,000,000.00	(148,920.00)
3130B3LE1	FEDERAL HOME LOAN BANKS	4.420	99.0465	11/05/2029	15,000,000.00	14,856,975.00	15,000,000.00	(143,025.00)
3133EK4C7	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.347	89.4772	10/29/2029	15,000,000.00	13,421,580.00	13,596,160.38	(128,370.00)
3130B35K5	FEDERAL HOME LOAN BANKS	5.150	99.8721	10/15/2029	25,000,000.00	24,968,025.00	25,000,000.00	(31,975.00)
3130B2Z32	FEDERAL HOME LOAN BANKS	5.000	99.7205	10/01/2029	35,000,000.00	34,902,175.00	35,000,000.00	(97,825.00)
3130B2KZ7	FEDERAL HOME LOAN BANKS	5.000	99.6960	09/11/2029	28,450,000.00	28,363,512.00	28,450,000.00	(86,488.00)
3133ERPS4	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.732	97.0679	08/15/2029	10,000,000.00	9,706,790.00	10,007,483.41	(301,310.00)
3130B2HC2	FEDERAL HOME LOAN BANKS	4.200	97.9320	08/13/2029	20,000,000.00	19,586,400.00	20,000,000.00	(413,600.00)
3130B25S0	FEDERAL HOME LOAN BANKS	4.710	99.5745	07/30/2029	15,000,000.00	14,936,175.00	15,000,000.00	(63,825.00)
3130B0TF6	FEDERAL HOME LOAN BANKS	4.750	100.5067	04/09/2029	10,000,000.00	10,050,670.00	10,000,000.00	50,670.00
3133EP5U5	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.238	98.8010	03/20/2029	25,000,000.00	24,700,250.00	24,892,889.33	(173,500.00)
3130AYRY4	FEDERAL HOME LOAN BANKS	4.625	99.8516	02/02/2029	10,000,000.00	9,985,160.00	10,000,000.00	(14,840.00)
3133ERF48	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.785	99.3849	12/04/2028	10,375,000.00	10,311,183.38	10,369,403.11	(58,110.38)
3130B3LA9	FEDERAL HOME LOAN BANKS	4.428	99.5711	11/06/2028	15,000,000.00	14,935,665.00	15,000,000.00	(64,335.00)
3130AXQC5	FEDERAL HOME LOAN BANKS	5.210	101.0311	11/03/2028	25,000,000.00	25,257,775.00	25,000,000.00	257,775.00
3133EPYT6	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.520	100.8373	10/20/2028	25,000,000.00	25,209,325.00	25,000,000.00	209,325.00
3130AXL48	FEDERAL HOME LOAN BANKS	5.300	101.2606	10/20/2028	40,000,000.00	40,504,240.00	40,000,000.00	504,240.00
3133EPXE0	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.480	100.6866	10/02/2028	10,000,000.00	10,068,660.00	10,000,000.00	68,660.00
3133EPXE0	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.539	100.6866	10/02/2028	25,000,000.00	25,171,650.00	24,952,170.04	235,400.00
3133EPWM3	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.040	100.6947	09/22/2028	25,000,000.00	25,173,675.00	25,000,000.00	173,675.00
3130B2S30	FEDERAL HOME LOAN BANKS	4.650	99.4956	09/18/2028	25,000,000.00	24,873,900.00	25,000,000.00	(126,100.00)
3130B2U37	FEDERAL HOME LOAN BANKS	4.000	98.5372	09/18/2028	10,000,000.00	9,853,720.00	10,000,000.00	(146,280.00)
3130AWTR1	FEDERAL HOME LOAN BANKS	4.346	99.8146	09/08/2028	5,000,000.00	4,990,730.00	5,004,494.03	(15,370.00)
3133ERSD4	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.937	99.7907	09/06/2028	25,000,000.00	24,947,675.00	24,994,230.77	(46,075.00)
3134HAHE6	FEDERAL HOME LOAN MORTGAGE CORP	4.481	99.0148	08/28/2028	25,000,000.00	24,753,700.00	25,000,000.00	(246,300.00)
3133EPTA3	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.300	100.2071	08/14/2028	25,000,000.00	25,051,775.00	24,849,550.73	255,525.00
3133ERPK1	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.698	99.2935	08/14/2028	10,000,000.00	9,929,350.00	9,990,908.47	(60,650.00)
3133ERPK1	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.698	99.2935	08/14/2028	24,925,000.00	24,748,904.88	24,902,339.35	(151,170.13)
3133ERPG0	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.080	100.0403	08/14/2028	25,000,000.00	25,010,075.00	25,000,000.00	10,075.00
3133ERPG0	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.080	100.0403	08/14/2028	10,000,000.00	10,004,030.00	10,000,000.00	4,030.00
3133EPJE6	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.357	96.9362	08/09/2028	10,000,000.00	9,693,620.00	9,725,203.07	75,120.00
3130B23Z6	FEDERAL HOME LOAN BANKS	4.650	99.6272	07/24/2028	15,000,000.00	14,944,080.00	15,000,000.00	(55,920.00)
3133EPNH4	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.171	98.2368	06/21/2028	15,000,000.00	14,735,520.00	14,862,085.76	(66,480.00)
3134HAN58	FEDERAL HOME LOAN MORTGAGE CORP	4.650	99.5503	06/16/2028	9,725,000.00	9,681,266.68	9,725,000.00	(43,733.33)
3130AVVX7	FEDERAL HOME LOAN BANKS	3.892	97.8570	06/09/2028	10,000,000.00	9,785,700.00	9,955,625.07	(149,700.00)
3130AWC24	FEDERAL HOME LOAN BANKS	3.987	98.6457	06/09/2028	10,000,000.00	9,864,570.00	10,003,773.29	(140,890.00)
3133EPLE3	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.727	99.3889	05/30/2028	10,000,000.00	9,938,890.00	9,982,945.21	(36,110.00)
3133EPLE3	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.775	99.3889	05/30/2028	9,276,000.00	9,219,314.36	9,246,584.91	(14,016.04)
3130AW2R0	FEDERAL HOME LOAN BANKS	4.950	99.9981	05/23/2028	10,000,000.00	9,999,810.00	10,000,000.00	(190.00)
3133EPJS5	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.290	98.6650	05/16/2028	25,000,000.00	24,666,250.00	25,000,000.00	(333,750.00)
3133EPJS5	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.290	98.6650	05/16/2028	25,000,000.00	24,666,250.00	25,000,000.00	(333,750.00)
3133EPGW9	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.784	98.3367	04/25/2028	10,000,000.00	9,833,670.00	10,027,286.26	(207,530.00)

3133ERWL1	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.537	99.0444	04/07/2028	25,000,000.00	24,761,100.00	24,927,658.57	(161,400.00)
3130B0PN3	FEDERAL HOME LOAN BANKS	4.780	100.5412	04/06/2028	20,000,000.00	20,108,240.00	20,000,000.00	108,240.00
3133EPEK7	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.620	99.3606	04/03/2028	10,000,000.00	9,936,060.00	10,000,000.00	(63,940.00)
3133EP6Q3	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.254	100.2086	03/27/2028	10,000,000.00	10,020,860.00	9,995,955.48	25,860.00
3135GAQH7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	5.262	100.1980	03/21/2028	10,000,000.00	10,019,800.00	9,987,936.35	34,800.00
3130AYVC7	FEDERAL HOME LOAN BANKS	4.625	100.2038	02/09/2028	10,000,000.00	10,020,380.00	10,000,000.00	20,380.00
3134GYG97	FEDERAL HOME LOAN MORTGAGE CORP	4.180	98.6719	02/07/2028	25,000,000.00	24,667,975.00	25,000,000.00	(332,025.00)
3134GYG71	FEDERAL HOME LOAN MORTGAGE CORP	5.050	100.0396	01/26/2028	10,000,000.00	10,003,960.00	10,000,000.00	3,960.00
3134HAAB9	FEDERAL HOME LOAN MORTGAGE CORP	5.000	99.9459	01/24/2028	20,000,000.00	19,989,180.00	19,944,405.94	52,780.00
3133ERLN9	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.050	100.1888	01/18/2028	10,000,000.00	10,018,880.00	10,000,000.00	18,880.00
3133ERLN9	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.050	100.1888	01/18/2028	10,000,000.00	10,018,880.00	10,000,000.00	18,880.00
3134H17J6	FEDERAL HOME LOAN MORTGAGE CORP	5.000	100.0185	01/18/2028	10,000,000.00	10,001,850.00	9,977,916.50	27,250.00
3133EN5N6	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.000	98.8595	01/06/2028	25,000,000.00	24,714,875.00	25,000,000.00	(285,125.00)
3133EN5N6	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.713	98.8595	01/06/2028	20,000,000.00	19,771,900.00	20,156,637.07	(484,700.00)
3133EN5N6	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.757	98.8595	01/06/2028	18,000,000.00	17,794,710.00	18,118,734.04	(399,690.00)
3133EN5N6	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.530	98.8595	01/06/2028	10,000,000.00	9,885,950.00	10,128,843.16	(324,650.00)
3134GYAJ1	FEDERAL HOME LOAN MORTGAGE CORP	4.800	100.0047	12/30/2027	25,000,000.00	25,001,175.00	25,000,000.00	1,175.00
3134GYCF7	FEDERAL HOME LOAN MORTGAGE CORP	4.510	99.5039	12/30/2027	25,000,000.00	24,875,975.00	25,000,000.00	(124,025.00)
3130B42Y6	FEDERAL HOME LOAN BANKS	4.500	99.4893	12/23/2027	10,000,000.00	9,948,930.00	10,000,000.00	(51,070.00)
3133EN4S6	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.896	98.2137	12/22/2027	15,000,000.00	14,732,055.00	14,941,531.22	(169,545.00)
3133ERK26	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.460	99.4223	12/16/2027	10,000,000.00	9,942,230.00	10,000,000.00	(57,770.00)
3134HAM91	FEDERAL HOME LOAN MORTGAGE CORP	4.700	99.7807	12/13/2027	25,000,000.00	24,945,175.00	25,000,000.00	(54,825.00)
3130ATUS4	FEDERAL HOME LOAN BANKS	3.796	99.6629	12/10/2027	25,000,000.00	24,915,725.00	25,300,163.51	(594,525.00)
3130ATUS4	FEDERAL HOME LOAN BANKS	4.002	99.6629	12/10/2027	50,000,000.00	49,831,450.00	50,325,251.27	(716,900.00)
3130ATUS4	FEDERAL HOME LOAN BANKS	4.036	99.6629	12/10/2027	15,000,000.00	14,949,435.00	15,084,018.04	(192,135.00)
3133ERE23	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.356	99.4481	12/02/2027	10,000,000.00	9,944,810.00	9,990,273.97	(45,190.00)
3133EN3H1	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.080	98.9896	11/29/2027	25,000,000.00	24,747,400.00	24,947,866.47	(162,961.75)
3133EN3H1	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.077	98.9896	11/29/2027	25,000,000.00	24,747,400.00	24,949,967.94	(166,575.00)
3133EN3H1	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.061	98.9896	11/29/2027	25,000,000.00	24,747,400.00	24,960,160.46	(184,100.00)
3134HAF40	FEDERAL HOME LOAN MORTGAGE CORP	4.700	99.8993	11/26/2027	25,000,000.00	24,974,825.00	25,000,000.00	(25,175.00)
31422XQ70	FEDERAL AGRICULTURAL MORTGAGE CORP	4.050	98.9961	11/22/2027	12,000,000.00	11,879,532.00	12,000,000.00	(120,468.00)
3133ERZS3	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.550	99.5850	11/12/2027	10,000,000.00	9,958,500.00	10,000,000.00	(41,500.00)
3133ERZS3	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.613	99.5850	11/12/2027	15,000,000.00	14,937,750.00	14,974,787.45	(36,000.00)
3133ERZS3	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.567	99.5850	11/12/2027	25,000,000.00	24,896,250.00	24,987,641.91	(91,250.00)
3134HAXS7	FEDERAL HOME LOAN MORTGAGE CORP	5.000	100.0687	11/12/2027	25,000,000.00	25,017,175.00	25,000,000.00	17,175.00
3134HAXS7	FEDERAL HOME LOAN MORTGAGE CORP	5.020	100.0687	11/12/2027	50,000,000.00	50,034,350.00	49,973,611.11	61,850.00
3135GAYP0	FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.605	99.5545	11/03/2027	10,000,000.00	9,955,450.00	9,972,436.70	(15,550.00)
3135GAXB2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.400	99.3962	10/28/2027	15,000,000.00	14,909,430.00	15,000,000.00	(90,570.00)
3133ERYJ4	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.396	99.2524	10/28/2027	15,000,000.00	14,887,860.00	14,985,890.41	(97,140.00)
3133ERYJ4	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.414	99.2524	10/28/2027	10,000,000.00	9,925,240.00	9,985,890.41	(59,760.00)
3133ENW63	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.284	99.6122	10/27/2027	5,000,000.00	4,980,610.00	5,011,411.42	(39,640.00)
3133ENW63	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.195	99.6122	10/27/2027	3,715,000.00	3,700,593.23	3,731,840.98	(44,275.37)
3133ENW63	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.252	99.6122	10/27/2027	15,000,000.00	14,941,830.00	15,046,499.95	(140,460.00)
31422XM90	FEDERAL AGRICULTURAL MORTGAGE CORP	4.320	99.7268	10/21/2027	5,000,000.00	4,986,340.00	5,000,000.00	(13,660.00)
31422XM90	FEDERAL AGRICULTURAL MORTGAGE CORP	4.320	99.7268	10/21/2027	5,000,000.00	4,986,340.00	5,000,000.00	(13,660.00)
31422XM90	FEDERAL AGRICULTURAL MORTGAGE CORP	4.320	99.7268	10/21/2027	5,000,000.00	4,986,340.00	5,000,000.00	(13,660.00)
3133ERXY2	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.000	98.7344	10/21/2027	20,000,000.00	19,746,880.00	20,000,000.00	(253,120.00)
3133ERXY2	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.000	98.7344	10/21/2027	10,000,000.00	9,873,440.00	10,000,000.00	(126,560.00)
3130B3DA8	FEDERAL HOME LOAN BANKS	4.375	99.3498	10/15/2027	10,000,000.00	9,934,980.00	10,000,000.00	(65,020.00)
3133ENS50	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.231	99.3523	10/14/2027	23,775,000.00	23,621,009.33	23,712,521.39	(41,701.36)
3133EPYM1	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.804	100.9718	10/13/2027	10,000,000.00	10,097,180.00	9,986,591.72	116,480.00
3130B0Q77	FEDERAL HOME LOAN BANKS	5.000	100.3772	10/08/2027	10,000,000.00	10,037,720.00	10,000,000.00	37,720.00
3134HAQA4	FEDERAL HOME LOAN MORTGAGE CORP	4.290	98.5009	10/08/2027	23,750,000.00	23,393,963.75	23,547,288.73	(142,286.25)

3133EPH81	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.500	100.2956	10/04/2027	25,000,000.00	25,073,900.00	25,001,077.86	72,400.00
3135GAW80	FEDERAL NATIONAL MORTGAGE ASSOCIATION	5.000	99.9761	10/01/2027	15,000,000.00	14,996,415.00	15,000,000.00	(3,585.00)
3130ATEF0	FEDERAL HOME LOAN BANKS	4.250	99.2215	09/30/2027	15,000,000.00	14,883,225.00	15,000,000.00	(116,775.00)
3130ATBV8	FEDERAL HOME LOAN BANKS	4.150	99.4507	09/29/2027	5,000,000.00	4,972,535.00	5,000,000.00	(27,465.00)
3130ATBV8	FEDERAL HOME LOAN BANKS	4.150	99.4507	09/29/2027	5,000,000.00	4,972,535.00	5,000,000.00	(27,465.00)
3130ATBV8	FEDERAL HOME LOAN BANKS	4.150	99.4507	09/29/2027	7,225,000.00	7,185,313.08	7,225,000.00	(39,686.93)
3133ENQ29	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.122	99.0672	09/29/2027	15,000,000.00	14,860,080.00	14,955,226.36	(58,245.00)
3130AXEN4	FEDERAL HOME LOAN BANKS	4.779	101.1124	09/29/2027	15,000,000.00	15,166,860.00	15,007,707.91	155,610.00
3133EPXB6	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.754	100.6644	09/28/2027	10,000,000.00	10,066,440.00	9,968,240.93	112,840.00
3133EPXB6	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.730	100.6644	09/28/2027	20,000,000.00	20,132,880.00	19,948,391.51	208,280.00
3133EPXB6	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.733	100.6644	09/28/2027	20,000,000.00	20,132,880.00	19,946,475.02	211,080.00
3130ATET0	FEDERAL HOME LOAN BANKS	3.702	98.3035	09/27/2027	20,000,000.00	19,660,700.00	19,998,905.81	(337,300.00)
3133ENL99	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.467	97.5033	09/15/2027	10,000,000.00	9,750,330.00	9,977,351.97	(207,770.00)
3133ENL99	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.830	97.5033	09/15/2027	10,000,000.00	9,750,330.00	9,889,096.36	(45,279.20)
3130ATHW0	FEDERAL HOME LOAN BANKS	4.239	99.3981	09/10/2027	2,000,000.00	1,987,962.00	1,994,510.87	(2,010.00)
3130ATHW0	FEDERAL HOME LOAN BANKS	4.241	99.3981	09/10/2027	3,000,000.00	2,981,943.00	2,991,674.35	(2,847.00)
3133ERRA1	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.580	99.6516	08/27/2027	15,000,000.00	14,947,740.00	15,000,000.00	(52,260.00)
3133ERRA1	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.580	99.6516	08/27/2027	10,000,000.00	9,965,160.00	10,000,000.00	(34,840.00)
3130B2H40	FEDERAL HOME LOAN BANKS	4.680	99.7833	08/23/2027	25,000,000.00	24,945,825.00	25,000,000.00	(54,175.00)
3133ERNP2	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.830	99.1163	08/06/2027	5,000,000.00	4,955,815.00	5,020,579.37	(67,785.00)
3134GYDU3	FEDERAL HOME LOAN MORTGAGE CORP	4.720	99.8931	07/30/2027	25,000,000.00	24,973,275.00	25,000,000.00	(26,725.00)
3133ENB33	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.075	96.8664	07/19/2027	10,000,000.00	9,686,640.00	9,994,149.23	(301,860.00)
3134H15K5	FEDERAL HOME LOAN MORTGAGE CORP	5.002	100.0073	07/08/2027	10,000,000.00	10,000,730.00	9,958,082.19	50,730.00
3130ASH44	FEDERAL HOME LOAN BANKS	4.700	99.9912	06/30/2027	15,000,000.00	14,998,680.00	15,000,000.00	(1,320.00)
3134GXZW7	FEDERAL HOME LOAN MORTGAGE CORP	4.250	99.3548	06/30/2027	10,000,000.00	9,935,480.00	10,000,000.00	(64,520.00)
3130AUAP9	FEDERAL HOME LOAN BANKS	4.450	99.5886	06/30/2027	25,000,000.00	24,897,150.00	25,000,000.00	(102,850.00)
3130ASDV8	FEDERAL HOME LOAN BANKS	3.300	97.5420	06/28/2027	10,000,000.00	9,754,200.00	10,000,000.00	(245,800.00)
3133EPMV4	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.133	99.4741	06/15/2027	7,225,000.00	7,187,003.73	7,223,667.78	(35,821.56)
3133EPMV4	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.133	99.4741	06/15/2027	15,000,000.00	14,921,115.00	14,997,243.33	(74,385.00)
3130ASGU7	FEDERAL HOME LOAN BANKS	3.095	98.0433	06/11/2027	10,000,000.00	9,804,330.00	10,090,987.29	(378,870.00)
3130AWBZ2	FEDERAL HOME LOAN BANKS	4.000	99.4759	06/11/2027	8,260,000.00	8,216,709.34	8,282,964.54	(81,204.06)
3130AWBZ2	FEDERAL HOME LOAN BANKS	4.055	99.4759	06/11/2027	10,000,000.00	9,947,590.00	10,015,590.98	(78,010.00)
3130AS3F4	FEDERAL HOME LOAN BANKS	3.770	98.5933	05/26/2027	10,000,000.00	9,859,330.00	10,000,000.00	(140,670.00)
3133ERDS7	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.583	100.8713	05/06/2027	10,000,000.00	10,087,130.00	10,035,905.08	43,330.00
3130ARSF9	FEDERAL HOME LOAN BANKS	3.000	97.0360	04/29/2027	10,000,000.00	9,703,600.00	10,000,000.00	(296,400.00)
3130ARPV7	FEDERAL HOME LOAN BANKS	3.500	97.9926	04/28/2027	10,000,000.00	9,799,260.00	10,000,000.00	(200,740.00)
3133ENV D9	FEDERAL FARM CREDIT BANKS FUNDING CORP	2.913	96.7735	04/26/2027	10,000,000.00	9,677,350.00	9,991,855.42	(305,050.00)
3133EN6V7	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.606	98.4085	04/26/2027	8,000,000.00	7,872,680.00	8,003,399.61	(133,560.00)
3133EN6V7	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.623	98.4085	04/26/2027	2,000,000.00	1,968,170.00	2,000,149.28	(32,104.00)
3133EN6V7	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.744	98.4085	04/26/2027	4,820,000.00	4,743,289.70	4,807,946.74	(54,586.50)
3130B0TY5	FEDERAL HOME LOAN BANKS	4.846	100.8652	04/09/2027	10,000,000.00	10,086,520.00	9,980,000.73	112,920.00
3133EP6K6	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.617	100.3257	03/26/2027	16,047,000.00	16,099,265.08	16,007,970.31	104,096.89
3130ARHX2	FEDERAL HOME LOAN BANKS	3.000	97.0791	03/25/2027	10,000,000.00	9,707,910.00	10,000,000.00	(292,090.00)
3130ARHX2	FEDERAL HOME LOAN BANKS	3.000	97.0791	03/25/2027	10,000,000.00	9,707,910.00	10,000,000.00	(292,090.00)
3130ARHX2	FEDERAL HOME LOAN BANKS	3.000	97.0791	03/25/2027	10,000,000.00	9,707,910.00	10,000,000.00	(292,090.00)
3130AR6U0	FEDERAL HOME LOAN BANKS	2.500	96.0698	03/22/2027	5,000,000.00	4,803,490.00	5,000,000.00	(196,510.00)
3130AQRQ8	FEDERAL HOME LOAN BANKS	2.000	95.1308	02/25/2027	10,000,000.00	9,513,080.00	10,000,000.00	(486,920.00)
3130AQRH8	FEDERAL HOME LOAN BANKS	2.000	95.1308	02/25/2027	5,000,000.00	4,756,540.00	5,000,000.00	(243,460.00)
3130AQRH8	FEDERAL HOME LOAN BANKS	2.000	95.1308	02/25/2027	5,000,000.00	4,756,540.00	5,000,000.00	(243,460.00)
3130ALED2	FEDERAL HOME LOAN BANKS	2.050	93.0748	02/24/2027	15,000,000.00	13,961,220.00	14,686,529.80	(314,280.00)
3130ALED2	FEDERAL HOME LOAN BANKS	3.001	93.0748	02/24/2027	20,000,000.00	18,614,960.00	19,211,777.38	294,960.00
3130AL2X1	FEDERAL HOME LOAN BANKS	3.001	92.7947	02/17/2027	10,000,000.00	9,279,470.00	9,576,936.74	221,970.00
3130AKYH3	FEDERAL HOME LOAN BANKS	1.746	92.8382	02/10/2027	10,000,000.00	9,283,820.00	9,815,839.02	(279,455.40)

3130AQHS5	FEDERAL HOME LOAN BANKS	1.984	94.7411	01/28/2027	10,000,000.00	9,474,110.00	9,944,135.16	(392,390.00)
3130AQHS5	FEDERAL HOME LOAN BANKS	2.086	94.7411	01/28/2027	20,000,000.00	18,948,220.00	19,848,515.84	(691,780.00)
3130AQKM4	FEDERAL HOME LOAN BANKS	1.750	94.8392	01/28/2027	11,250,000.00	10,669,410.00	11,250,000.00	(580,590.00)
3134H1QV8	FEDERAL HOME LOAN MORTGAGE CORP	5.000	100.0454	01/28/2027	20,000,000.00	20,009,080.00	20,000,000.00	9,080.00
3133ENLZ1	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.860	94.9111	01/26/2027	10,000,000.00	9,491,110.00	9,984,256.30	(470,980.00)
3130AYPN0	FEDERAL HOME LOAN BANKS	4.207	99.5981	01/15/2027	20,000,000.00	19,919,620.00	19,969,057.30	(35,380.00)
3133ENKG4	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.908	94.4180	01/11/2027	10,000,000.00	9,441,800.00	9,915,628.48	(353,200.00)
3130AQAY9	FEDERAL HOME LOAN BANKS	1.500	94.6065	12/30/2026	25,000,000.00	23,651,625.00	25,000,000.00	(1,348,375.00)
3130AQF65	FEDERAL HOME LOAN BANKS	1.306	94.2597	12/21/2026	10,000,000.00	9,425,970.00	9,989,358.80	(547,020.00)
3133ERL66	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.775	99.9703	12/18/2026	15,000,000.00	14,995,545.00	15,000,000.00	(4,455.00)
3133ERK75	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.770	99.9891	12/16/2026	25,000,000.00	24,997,275.00	25,000,000.00	(2,725.00)
3130B46H9	FEDERAL HOME LOAN BANKS	4.759	99.9702	12/16/2026	25,000,000.00	24,992,550.00	25,000,000.00	(7,450.00)
3130B46H9	FEDERAL HOME LOAN BANKS	4.759	99.9702	12/16/2026	10,000,000.00	9,997,020.00	10,000,000.00	(2,980.00)
3133EN4G2	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.923	99.2909	12/15/2026	25,000,000.00	24,822,725.00	25,007,442.33	(192,525.00)
3130ATVE4	FEDERAL HOME LOAN BANKS	3.986	100.3633	12/11/2026	5,000,000.00	5,018,165.00	5,045,500.13	(77,135.00)
3130B3ZF3	FEDERAL HOME LOAN BANKS	4.764	99.9699	12/11/2026	25,000,000.00	24,992,475.00	25,000,000.00	(7,525.00)
3130B3ZF3	FEDERAL HOME LOAN BANKS	4.764	99.9699	12/11/2026	25,000,000.00	24,992,475.00	25,000,000.00	(7,525.00)
3135G1AB7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.758	99.9793	12/11/2026	5,000,000.00	4,998,965.00	5,000,000.00	(1,035.00)
3130APWW1	FEDERAL HOME LOAN BANKS	1.503	94.8679	11/24/2026	20,000,000.00	18,973,580.00	19,998,858.71	(1,023,420.00)
3133ENEM8	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.430	94.7673	11/23/2026	10,000,000.00	9,476,730.00	10,000,000.00	(523,270.00)
3133ERZM6	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.330	99.6601	11/05/2026	15,000,000.00	14,949,015.00	15,000,000.00	(50,985.00)
3130ARUF6	FEDERAL HOME LOAN BANKS	3.125	97.9349	10/29/2026	10,000,000.00	9,793,490.00	10,000,000.00	(206,510.00)
3134GW6C5	FEDERAL HOME LOAN MORTGAGE CORP	3.122	93.8369	10/28/2026	15,000,000.00	14,075,535.00	14,412,439.93	509,535.00
3134GW4C7	FEDERAL HOME LOAN MORTGAGE CORP	3.046	93.8134	10/27/2026	20,000,000.00	18,762,680.00	19,242,296.84	638,680.00
3134GW4C7	FEDERAL HOME LOAN MORTGAGE CORP	3.092	93.8134	10/27/2026	20,000,000.00	18,762,680.00	19,224,272.54	566,480.00
3134GW4C7	FEDERAL HOME LOAN MORTGAGE CORP	3.488	93.8134	10/27/2026	5,000,000.00	4,690,670.00	4,774,444.91	208,020.00
3133EN7A2	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.827	98.5484	10/26/2026	4,300,000.00	4,237,581.20	4,285,526.84	(32,533.80)
3133ENBK5	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.249	94.4636	10/20/2026	10,000,000.00	9,446,360.00	9,980,943.37	(501,140.00)
3133ENBK5	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.340	94.4636	10/20/2026	10,000,000.00	9,446,360.00	9,965,267.11	(458,640.00)
3133ENT67	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.318	99.5121	10/19/2026	5,000,000.00	4,975,605.00	4,994,432.31	(11,995.00)
3133ENT67	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.318	99.5121	10/19/2026	5,000,000.00	4,975,605.00	4,994,432.31	(11,995.00)
3130B3A29	FEDERAL HOME LOAN BANKS	4.011	99.4695	10/09/2026	10,000,000.00	9,946,950.00	9,998,136.54	(50,950.00)
3133ERWD9	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.113	100.0420	10/02/2026	10,000,000.00	10,004,200.00	10,000,000.00	4,200.00
3130ANYN4	FEDERAL HOME LOAN BANKS	1.000	94.4085	09/30/2026	10,000,000.00	9,440,850.00	10,000,000.00	(559,150.00)
3130AP5M3	FEDERAL HOME LOAN BANKS	1.040	94.4927	09/28/2026	15,000,000.00	14,173,905.00	15,000,000.00	(826,095.00)
3130APAD7	FEDERAL HOME LOAN BANKS	1.035	94.5097	09/28/2026	15,000,000.00	14,176,455.00	15,000,000.00	(823,545.00)
3133EPWS0	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.200	100.5848	09/25/2026	25,000,000.00	25,146,200.00	25,000,000.00	146,200.00
3130ATFH5	FEDERAL HOME LOAN BANKS	3.941	99.0884	09/11/2026	5,000,000.00	4,954,420.00	4,985,194.32	(10,817.80)
3130ATHV2	FEDERAL HOME LOAN BANKS	4.312	99.8951	09/11/2026	1,000,000.00	998,951.00	999,049.89	1,171.00
3133ERFT3	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.930	100.9013	08/28/2026	10,000,000.00	10,090,130.00	9,988,390.84	105,910.00
3133ERQZ7	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.500	99.8919	08/27/2026	10,000,000.00	9,989,190.00	10,000,000.00	(10,810.00)
3130ANSC5	FEDERAL HOME LOAN BANKS	1.000	94.7275	08/26/2026	15,000,000.00	14,209,125.00	15,000,000.00	(790,875.00)
3130ANTS9	FEDERAL HOME LOAN BANKS	1.000	94.7275	08/26/2026	15,000,000.00	14,209,125.00	15,000,000.00	(790,875.00)
3130ANPF1	FEDERAL HOME LOAN BANKS	1.000	94.7517	08/25/2026	10,000,000.00	9,475,170.00	10,000,000.00	(524,830.00)
3133ENH45	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.137	98.1477	08/24/2026	5,000,000.00	4,907,385.00	4,999,096.30	(90,414.50)
3133ENH45	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.294	98.1477	08/24/2026	5,000,000.00	4,907,385.00	4,987,087.05	(61,215.00)
3130ANMH0	FEDERAL HOME LOAN BANKS	1.100	94.9529	08/20/2026	10,000,000.00	9,495,290.00	10,000,000.00	(504,710.00)
3130ANMH0	FEDERAL HOME LOAN BANKS	1.668	94.9529	08/20/2026	10,000,000.00	9,495,290.00	9,911,036.10	(259,910.00)
3130ANMH0	FEDERAL HOME LOAN BANKS	3.132	94.9529	08/20/2026	15,000,000.00	14,242,935.00	14,536,040.65	391,935.00
3130ANE48	FEDERAL HOME LOAN BANKS	1.000	94.8090	08/17/2026	10,000,000.00	9,480,900.00	10,000,000.00	(519,100.00)
3133EPSW6	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.583	100.3024	08/14/2026	15,000,000.00	15,045,360.00	14,981,427.92	79,860.00
3130ANFD7	FEDERAL HOME LOAN BANKS	1.000	94.9182	08/05/2026	10,000,000.00	9,491,820.00	10,000,000.00	(508,180.00)
3133END80	FEDERAL FARM CREDIT BANKS FUNDING CORP	2.873	98.0225	08/03/2026	10,000,000.00	9,802,250.00	10,018,864.07	(245,350.00)

3130ANAJ9	FEDERAL HOME LOAN BANKS	1.000	94.9884	07/27/2026	10,000,000.00	9,498,840.00	10,000,000.00	(501,160.00)
3130ANAJ9	FEDERAL HOME LOAN BANKS	1.000	94.9884	07/27/2026	15,000,000.00	14,248,260.00	15,000,000.00	(751,740.00)
3133ENC99	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.629	99.2481	07/27/2026	20,000,000.00	19,849,620.00	20,000,000.00	(210,380.00)
3133ENV72	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.638	100.2951	07/27/2026	5,000,000.00	5,014,755.00	4,990,306.50	37,955.00
3133ENV72	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.590	100.2951	07/27/2026	5,000,000.00	5,014,755.00	4,993,722.21	29,780.00
3133ENV72	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.477	100.2951	07/27/2026	5,000,000.00	5,014,755.00	5,001,781.97	10,490.10
3130ANBX7	FEDERAL HOME LOAN BANKS	1.000	95.0342	07/22/2026	15,000,000.00	14,255,130.00	15,000,000.00	(744,870.00)
3130AN5K2	FEDERAL HOME LOAN BANKS	4.366	95.8415	07/20/2026	2,375,000.00	2,276,235.63	2,278,722.19	133,154.38
3130AN3R9	FEDERAL HOME LOAN BANKS	1.130	95.2608	07/20/2026	10,000,000.00	9,526,080.00	10,000,000.00	(473,920.00)
3133ENB66	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.174	98.2894	07/20/2026	10,000,000.00	9,828,940.00	9,996,519.51	(162,060.00)
3133EMQ62	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.990	95.1018	07/13/2026	10,000,000.00	9,510,180.00	10,000,000.00	(489,820.00)
3133EMQ62	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.990	95.1018	07/13/2026	10,000,000.00	9,510,180.00	10,000,000.00	(489,820.00)
3130AN3B4	FEDERAL HOME LOAN BANKS	1.020	95.2229	07/06/2026	15,000,000.00	14,283,435.00	15,000,000.00	(716,565.00)
3130ASDK2	FEDERAL HOME LOAN BANKS	3.250	98.5135	06/29/2026	5,250,000.00	5,171,958.75	5,250,000.00	(78,041.25)
3130AMWT5	FEDERAL HOME LOAN BANKS	1.050	95.3542	06/26/2026	15,000,000.00	14,303,130.00	15,000,000.00	(696,870.00)
3130AMT69	FEDERAL HOME LOAN BANKS	1.070	95.3829	06/26/2026	10,000,000.00	9,538,290.00	10,000,000.00	(461,710.00)
3130AMMZ2	FEDERAL HOME LOAN BANKS	1.000	95.3956	06/10/2026	5,000,000.00	4,769,780.00	5,000,000.00	(230,220.00)
3130AMS52	FEDERAL HOME LOAN BANKS	1.000	95.4260	06/08/2026	15,000,000.00	14,313,900.00	15,000,000.00	(686,100.00)
3130B1LW5	FEDERAL HOME LOAN BANKS	5.250	100.4039	05/29/2026	10,000,000.00	10,040,390.00	10,000,000.00	40,390.00
3134H1V26	FEDERAL HOME LOAN MORTGAGE CORP	5.000	100.0442	05/28/2026	10,000,000.00	10,004,420.00	9,953,779.73	70,320.00
3130B1KC0	FEDERAL HOME LOAN BANKS	5.250	100.3970	05/28/2026	10,000,000.00	10,039,700.00	10,000,000.00	39,700.00
3130AMJN3	FEDERAL HOME LOAN BANKS	1.030	95.5699	05/26/2026	5,000,000.00	4,778,495.00	5,000,000.00	(221,505.00)
3130AMKB7	FEDERAL HOME LOAN BANKS	1.050	95.5968	05/26/2026	15,000,000.00	14,339,520.00	15,000,000.00	(660,480.00)
3130AMME9	FEDERAL HOME LOAN BANKS	1.000	95.5296	05/26/2026	10,000,000.00	9,552,960.00	10,000,000.00	(447,040.00)
3133EMZS4	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.900	95.4675	05/18/2026	5,000,000.00	4,773,375.00	5,000,000.00	(226,625.00)
3133EREV9	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.010	100.7662	05/15/2026	10,000,000.00	10,076,620.00	9,982,412.87	101,820.00
3133ENUL2	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.110	98.5037	04/13/2026	10,000,000.00	9,850,370.00	10,000,000.00	(149,630.00)
3130ALKL7	FEDERAL HOME LOAN BANKS	0.850	95.8960	03/25/2026	10,000,000.00	9,589,600.00	10,000,000.00	(410,400.00)
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.000	96.0804	03/23/2026	9,750,000.00	9,367,839.00	9,750,000.00	(382,161.00)
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.000	96.0804	03/23/2026	9,750,000.00	9,367,839.00	9,750,000.00	(382,161.00)
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.000	96.0804	03/23/2026	19,500,000.00	18,735,678.00	19,500,000.00	(764,322.00)
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.016	96.0804	03/23/2026	8,921,250.00	8,571,572.69	8,919,521.05	(342,986.38)
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.000	96.0804	03/23/2026	14,625,000.00	14,051,758.50	14,625,000.00	(573,241.50)
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.000	96.0804	03/23/2026	14,625,000.00	14,051,758.50	14,625,000.00	(573,241.50)
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.000	96.0804	03/23/2026	19,500,000.00	18,735,678.00	19,500,000.00	(764,322.00)
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.000	96.0804	03/23/2026	9,750,000.00	9,367,839.00	9,750,000.00	(382,161.00)
3130ALGJ7	FEDERAL HOME LOAN BANKS	3.010	96.0804	03/23/2026	19,500,000.00	18,735,678.00	19,051,028.26	642,993.00
3130ALH56	FEDERAL HOME LOAN BANKS	0.750	95.8423	03/18/2026	10,000,000.00	9,584,230.00	10,000,000.00	(415,770.00)
3130ALH56	FEDERAL HOME LOAN BANKS	0.750	95.8423	03/18/2026	10,000,000.00	9,584,230.00	10,000,000.00	(415,770.00)
3130ALHG2	FEDERAL HOME LOAN BANKS	0.750	95.8423	03/18/2026	10,000,000.00	9,584,230.00	10,000,000.00	(415,770.00)
3130ALFW9	FEDERAL HOME LOAN BANKS	0.790	95.8890	03/18/2026	15,000,000.00	14,383,350.00	15,000,000.00	(616,650.00)
3130ALEH3	FEDERAL HOME LOAN BANKS	0.700	95.8023	03/16/2026	25,000,000.00	23,950,575.00	25,000,000.00	(1,049,425.00)
3133EP5K7	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.668	100.2494	03/13/2026	10,000,000.00	10,024,940.00	9,980,940.22	56,240.00
3130ALHH0	FEDERAL HOME LOAN BANKS	3.040	96.2089	03/05/2026	10,500,000.00	10,101,934.50	10,260,235.25	394,054.50
3130ALEY6	FEDERAL HOME LOAN BANKS	3.157	96.0367	03/04/2026	16,160,000.00	15,519,530.72	15,741,809.99	639,564.32
3130ALGR9	FEDERAL HOME LOAN BANKS	0.850	96.1521	02/26/2026	10,000,000.00	9,615,210.00	10,000,000.00	(384,790.00)
3130AL6K5	FEDERAL HOME LOAN BANKS	0.580	95.8622	02/25/2026	6,000,000.00	5,751,732.00	6,000,000.00	(248,268.00)
3130ALEM2	FEDERAL HOME LOAN BANKS	0.790	96.0945	02/25/2026	10,000,000.00	9,609,450.00	10,000,000.00	(390,550.00)
3130ALEM2	FEDERAL HOME LOAN BANKS	0.790	96.0945	02/25/2026	15,000,000.00	14,414,175.00	15,000,000.00	(585,825.00)
3130ALCV4	FEDERAL HOME LOAN BANKS	2.112	96.0593	02/24/2026	25,000,000.00	24,014,825.00	24,627,724.59	299,575.00
3130ALBX1	FEDERAL HOME LOAN BANKS	0.580	95.8811	02/23/2026	10,000,000.00	9,588,110.00	10,000,000.00	(411,890.00)
3130AL2G8	FEDERAL HOME LOAN BANKS	0.615	95.9504	02/18/2026	5,000,000.00	4,797,520.00	4,999,151.33	(198,730.00)
3130AYPS9	FEDERAL HOME LOAN BANKS	4.800	100.0367	01/30/2026	10,000,000.00	10,003,670.00	10,000,000.00	3,670.00

3133EPX42	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.960	100.0872	01/23/2026	10,000,000.00	10,008,720.00	10,002,946.77	4,670.00
3134H1NW9	FEDERAL HOME LOAN MORTGAGE CORP	4.900	100.0052	01/06/2026	10,000,000.00	10,000,520.00	10,000,000.00	520.00
3134GXHL1	FEDERAL HOME LOAN MORTGAGE CORP	0.700	96.5321	12/30/2025	10,000,000.00	9,653,210.00	10,000,000.00	(346,790.00)
3133EMLR1	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.506	96.4049	12/23/2025	12,430,000.00	11,983,129.07	12,429,270.55	(443,141.93)
3135GA3Z2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.600	96.7797	11/25/2025	15,000,000.00	14,516,955.00	15,000,000.00	(483,045.00)
3130B3TW3	FEDERAL HOME LOAN BANKS	4.218	99.9559	11/21/2025	3,250,000.00	3,248,566.75	3,250,805.24	(2,278.25)
3130B3S46	FEDERAL HOME LOAN BANKS	4.191	100.0414	11/19/2025	4,675,000.00	4,676,935.45	4,681,235.18	(4,609.55)
3135GA4P3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.650	96.8907	11/18/2025	20,000,000.00	19,378,140.00	20,000,000.00	(621,860.00)
3135GA2Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.560	96.8156	11/17/2025	5,000,000.00	4,840,780.00	5,000,000.00	(159,220.00)
3135GA2Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.560	96.8156	11/17/2025	5,000,000.00	4,840,780.00	5,000,000.00	(159,220.00)
3135GA2Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.560	96.8156	11/17/2025	10,000,000.00	9,681,560.00	10,000,000.00	(318,440.00)
3134GXBM5	FEDERAL HOME LOAN MORTGAGE CORP	0.600	96.8727	11/12/2025	5,000,000.00	4,843,635.00	5,000,000.00	(156,365.00)
3134GXBM5	FEDERAL HOME LOAN MORTGAGE CORP	0.600	96.8727	11/12/2025	5,000,000.00	4,843,635.00	5,000,000.00	(156,365.00)
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.573	96.8655	11/07/2025	14,000,000.00	13,561,170.00	13,991,462.40	(388,710.00)
3130B3N33	FEDERAL HOME LOAN BANKS	4.500	99.9403	11/07/2025	10,000,000.00	9,994,030.00	10,000,000.00	(5,970.00)
3135GA2N0	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.550	96.9365	11/04/2025	10,000,000.00	9,693,650.00	10,000,000.00	(306,350.00)
3135G06C2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.600	97.0023	10/29/2025	10,000,000.00	9,700,230.00	10,000,000.00	(299,770.00)
3135G06C2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.604	97.0023	10/29/2025	10,000,000.00	9,700,230.00	9,999,670.11	(297,770.00)
3136G46N8	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.600	97.0023	10/29/2025	5,000,000.00	4,850,115.00	5,000,000.00	(149,885.00)
3134GW3Z7	FEDERAL HOME LOAN MORTGAGE CORP	0.600	97.0114	10/28/2025	10,000,000.00	9,701,140.00	10,000,000.00	(298,860.00)
3134GW3Y0	FEDERAL HOME LOAN MORTGAGE CORP	0.550	96.9715	10/28/2025	10,000,000.00	9,697,150.00	10,000,000.00	(302,850.00)
3136G46S7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.560	96.9964	10/28/2025	5,000,000.00	4,849,820.00	5,000,000.00	(150,180.00)
3136G45C3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.540	96.9749	10/27/2025	10,000,000.00	9,697,490.00	10,000,000.00	(302,510.00)
3134GW3X2	FEDERAL HOME LOAN MORTGAGE CORP	0.625	97.0404	10/27/2025	10,000,000.00	9,704,040.00	10,000,000.00	(295,960.00)
3134GWZV1	FEDERAL HOME LOAN MORTGAGE CORP	1.238	97.1054	10/22/2025	15,000,000.00	14,565,810.00	14,930,850.27	(101,377.50)
3135G06A6	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.580	97.0691	10/20/2025	10,000,000.00	9,706,910.00	10,000,000.00	(293,090.00)
3135G06A6	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.587	97.0691	10/20/2025	10,000,000.00	9,706,910.00	9,999,435.00	(289,590.00)
3134GWTG1	FEDERAL HOME LOAN MORTGAGE CORP	0.600	97.2684	09/30/2025	5,000,000.00	4,863,420.00	5,000,000.00	(136,580.00)
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP	0.497	97.2086	09/23/2025	10,000,000.00	9,720,860.00	9,991,254.98	(220,240.00)
3130B03E7	FEDERAL HOME LOAN BANKS	4.903	100.0458	09/19/2025	10,000,000.00	10,004,580.00	10,003,252.82	380.00
3130B2XQ3	FEDERAL HOME LOAN BANKS	4.551	99.9687	09/19/2025	10,000,000.00	9,996,870.00	10,000,000.00	(3,130.00)
3134GWL38	FEDERAL HOME LOAN MORTGAGE CORP	0.540	97.3719	09/15/2025	10,000,000.00	9,737,190.00	10,000,000.00	(262,810.00)
3134GWL38	FEDERAL HOME LOAN MORTGAGE CORP	0.540	97.3719	09/15/2025	15,000,000.00	14,605,785.00	15,000,000.00	(394,215.00)
3134GXS47	FEDERAL HOME LOAN MORTGAGE CORP	5.339	99.8402	08/28/2025	25,489,000.00	25,448,268.58	25,310,385.65	486,890.88
3136G42F9	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.625	97.6138	08/27/2025	5,000,000.00	4,880,690.00	5,000,000.00	(119,310.00)
3136G4Q97	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.650	97.6297	08/27/2025	8,650,000.00	8,444,969.05	8,650,000.00	(205,030.95)
3136G4X40	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.600	97.6076	08/26/2025	10,000,000.00	9,760,760.00	10,000,000.00	(239,240.00)
3130ALFN9	FEDERAL HOME LOAN BANKS	0.550	97.5857	08/25/2025	5,000,000.00	4,879,285.00	5,000,000.00	(120,715.00)
3136G4H63	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.550	97.6629	08/19/2025	15,000,000.00	14,649,435.00	15,000,000.00	(350,565.00)
3136G4H63	FEDERAL NATIONAL MORTGAGE ASSOCIATION	3.948	97.6629	08/19/2025	10,000,000.00	9,766,290.00	9,791,306.75	62,090.00
3134GWLW4	FEDERAL HOME LOAN MORTGAGE CORP	0.625	97.6932	08/19/2025	10,000,000.00	9,769,320.00	10,000,000.00	(230,680.00)
3133EPKA2	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.019	99.7835	08/18/2025	10,000,000.00	9,978,350.00	9,999,026.12	(18,150.00)
3136G4B77	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.700	97.8780	08/04/2025	15,000,000.00	14,681,700.00	15,000,000.00	(318,300.00)
3136G4B77	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.700	97.8780	08/04/2025	10,000,000.00	9,787,800.00	10,000,000.00	(212,200.00)
3136G4C27	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.700	97.9365	07/29/2025	15,000,000.00	14,690,475.00	15,000,000.00	(309,525.00)
3136G4D75	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.600	97.8804	07/29/2025	10,000,000.00	9,788,040.00	10,000,000.00	(211,960.00)
3136G4F32	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.600	97.8804	07/29/2025	10,000,000.00	9,788,040.00	10,000,000.00	(211,960.00)
3136G4YU1	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.730	98.0845	07/15/2025	15,000,000.00	14,712,675.00	15,000,000.00	(287,325.00)
3136G4XR9	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.740	98.1646	07/07/2025	14,900,000.00	14,626,525.40	14,900,000.00	(273,474.60)
3136G4XK4	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.650	98.1871	06/30/2025	5,000,000.00	4,909,355.00	5,000,000.00	(90,645.00)
3130ALU93	FEDERAL HOME LOAN BANKS	0.750	98.2354	06/30/2025	10,000,000.00	9,823,540.00	10,000,000.00	(176,460.00)
3136G4XZ1	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.740	98.2306	06/30/2025	5,000,000.00	4,911,530.00	5,000,000.00	(88,470.00)
3134GXYR9	FEDERAL HOME LOAN MORTGAGE CORP	3.560	99.5966	06/27/2025	10,000,000.00	9,959,660.00	10,000,000.00	(40,340.00)

3135GAAZ4	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.500	98.1763	06/24/2025	10,000,000.00	9,817,630.00	10,000,000.00	(182,370.00)
3130ALHZ0	FEDERAL HOME LOAN BANKS	0.530	98.2520	06/18/2025	10,000,000.00	9,825,200.00	10,000,000.00	(174,800.00)
3134GWP91	FEDERAL HOME LOAN MORTGAGE CORP	0.500	98.2591	06/16/2025	5,000,000.00	4,912,955.00	5,000,000.00	(87,045.00)
3133ERJ44	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.635	99.9982	06/11/2025	5,000,000.00	4,999,910.00	5,000,000.00	(90.00)
3133ELH80	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.680	98.3982	06/10/2025	5,025,000.00	4,944,509.55	5,025,000.00	(80,490.45)
3134GVE95	FEDERAL HOME LOAN MORTGAGE CORP	0.650	98.3924	06/09/2025	15,000,000.00	14,758,860.00	15,000,000.00	(241,140.00)
3130ARSC6	FEDERAL HOME LOAN BANKS	2.900	99.3905	05/29/2025	10,000,000.00	9,939,050.00	10,000,000.00	(60,950.00)
3134GVWM6	FEDERAL HOME LOAN MORTGAGE CORP	0.730	98.5326	05/28/2025	5,000,000.00	4,926,630.00	5,000,000.00	(73,370.00)
3134GVWM6	FEDERAL HOME LOAN MORTGAGE CORP	0.730	98.5326	05/28/2025	10,000,000.00	9,853,260.00	10,000,000.00	(146,740.00)
3134GVB31	FEDERAL HOME LOAN MORTGAGE CORP	0.760	98.5405	05/28/2025	15,000,000.00	14,781,075.00	14,999,393.81	(211,425.00)
3134GVB31	FEDERAL HOME LOAN MORTGAGE CORP	4.429	98.5405	05/28/2025	5,456,000.00	5,376,369.68	5,376,699.99	40,128.88
3134GVRV2	FEDERAL HOME LOAN MORTGAGE CORP	0.750	98.5503	05/27/2025	10,000,000.00	9,855,030.00	10,000,000.00	(144,970.00)
3130ALDX9	FEDERAL HOME LOAN BANKS	0.500	98.4941	05/23/2025	14,750,000.00	14,527,879.75	14,750,000.00	(222,120.25)
880591EW8	TENNESSEE VALLEY AUTHORITY	5.146	98.6900	05/15/2025	50,000,000.00	49,345,000.00	49,223,167.12	1,461,000.00
3130ALWL4	FEDERAL HOME LOAN BANKS	0.720	99.0131	04/08/2025	15,000,000.00	14,851,965.00	15,000,000.00	(148,035.00)
3130B0RM3	FEDERAL HOME LOAN BANKS	5.151	100.0022	04/02/2025	10,000,000.00	10,000,220.00	10,000,000.00	220.00
3133EMUP5	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.710	99.0810	04/01/2025	10,000,000.00	9,908,100.00	10,000,000.00	(91,900.00)
3133EMUP5	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.710	99.0810	04/01/2025	10,000,000.00	9,908,100.00	10,000,000.00	(91,900.00)
3134GWP26	FEDERAL HOME LOAN MORTGAGE CORP	0.500	99.0786	03/28/2025	10,000,000.00	9,907,860.00	10,000,000.00	(92,140.00)
3130ALNK6	FEDERAL HOME LOAN BANKS	0.625	99.1386	03/25/2025	10,000,000.00	9,913,860.00	10,000,000.00	(86,140.00)
3130ALKF0	FEDERAL HOME LOAN BANKS	0.625	99.1386	03/25/2025	10,000,000.00	9,913,860.00	10,000,000.00	(86,140.00)
3130ALKF0	FEDERAL HOME LOAN BANKS	0.625	99.1386	03/25/2025	10,000,000.00	9,913,860.00	10,000,000.00	(86,140.00)
3130AR7D7	FEDERAL HOME LOAN BANKS	2.050	99.4526	03/25/2025	5,000,000.00	4,972,630.00	5,000,000.00	(27,370.00)
3130ALN34	FEDERAL HOME LOAN BANKS	0.700	99.1656	03/24/2025	10,000,000.00	9,916,560.00	10,000,000.00	(83,440.00)
3134GWT22	FEDERAL HOME LOAN MORTGAGE CORP	0.475	99.1154	03/24/2025	15,000,000.00	14,867,310.00	15,000,000.00	(132,690.00)
3130ALLP7	FEDERAL HOME LOAN BANKS	0.688	99.2238	03/17/2025	15,000,000.00	14,883,570.00	14,998,837.75	(93,930.00)
3130ALLP7	FEDERAL HOME LOAN BANKS	0.701	99.2238	03/17/2025	25,000,000.00	24,805,950.00	24,997,392.10	(144,050.00)
3130AR4V0	FEDERAL HOME LOAN BANKS	2.150	99.5458	03/14/2025	5,000,000.00	4,977,290.00	5,000,000.00	(22,710.00)
3130AR4G3	FEDERAL HOME LOAN BANKS	4.264	99.5675	03/14/2025	3,500,000.00	3,484,862.50	3,486,765.28	107,467.50
3133EMSC7	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.512	99.3398	03/03/2025	10,000,000.00	9,933,980.00	9,999,477.71	(53,520.00)
3133EMSC7	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.480	99.3398	03/03/2025	5,000,000.00	4,966,990.00	5,000,000.00	(33,010.00)
3133ENPY0	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.764	99.6052	02/25/2025	5,000,000.00	4,980,260.00	4,999,899.64	(17,740.00)
3134GWET9	FEDERAL HOME LOAN MORTGAGE CORP	0.510	99.7061	01/29/2025	15,000,000.00	14,955,915.00	15,000,000.00	(44,085.00)
3130B0FP9	FEDERAL HOME LOAN BANKS	5.049	100.0090	01/08/2025	25,000,000.00	25,002,250.00	25,000,000.00	2,250.00
3135G0X24	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.098	99.9606	01/07/2025	10,000,000.00	9,996,060.00	10,000,846.61	(251,240.00)
3133ENKS8	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.202	99.9630	01/06/2025	5,000,000.00	4,998,150.00	4,999,948.44	9,400.00
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Agency

AGCY DISC								
Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
313313KT4	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.978	97.3224	08/22/2025	2,000,000.00	1,946,448.00	1,949,905.00	16,538.00
313313KT4	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.978	97.3224	08/22/2025	16,000,000.00	15,571,584.00	15,599,240.00	132,304.00
313313KT4	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.978	97.3224	08/22/2025	20,000,000.00	19,464,480.00	19,499,050.00	165,380.00
313385JM9	FEDERAL HOME LOAN BANKS	4.325	97.6570	07/23/2025	25,000,000.00	24,414,250.00	24,405,802.09	154,802.08
313385HX7	FEDERAL HOME LOAN BANKS	4.251	97.8119	07/09/2025	25,000,000.00	24,452,975.00	24,455,968.75	178,350.00
313385HX7	FEDERAL HOME LOAN BANKS	4.326	97.8119	07/09/2025	10,000,000.00	9,781,190.00	9,778,450.00	61,351.11
313385HX7	FEDERAL HOME LOAN BANKS	4.326	97.8119	07/09/2025	15,000,000.00	14,671,785.00	14,667,675.00	92,026.67
313313GY8	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.353	98.0705	06/16/2025	15,000,000.00	14,710,575.00	14,706,041.66	101,929.17
313385GF7	FEDERAL HOME LOAN BANKS	4.327	98.2647	05/30/2025	10,000,000.00	9,826,470.00	9,824,925.00	64,995.00
313385FP6	FEDERAL HOME LOAN BANKS	4.333	98.4498	05/14/2025	15,000,000.00	14,767,470.00	14,765,310.42	127,445.00

313385FJ0	FEDERAL HOME LOAN BANKS	4.146	98.5079	05/09/2025	50,000,000.00	49,253,950.00	49,280,000.00	553,325.00
313385FJ0	FEDERAL HOME LOAN BANKS	4.146	98.5079	05/09/2025	30,000,000.00	29,552,370.00	29,568,000.00	331,995.00
313385FJ0	FEDERAL HOME LOAN BANKS	4.146	98.5079	05/09/2025	50,000,000.00	49,253,950.00	49,280,000.00	553,325.00
313385FJ0	FEDERAL HOME LOAN BANKS	4.092	98.5079	05/09/2025	50,000,000.00	49,253,950.00	49,288,888.89	503,950.00
313385FE1	FEDERAL HOME LOAN BANKS	4.091	98.5545	05/05/2025	25,000,000.00	24,638,625.00	24,655,555.55	252,513.89
313385CT1	FEDERAL HOME LOAN BANKS	4.328	99.2424	03/07/2025	10,000,000.00	9,924,240.00	9,923,444.45	118,573.33
313385CB0	FEDERAL HOME LOAN BANKS	4.502	99.4311	02/19/2025	18,670,000.00	18,563,786.37	18,557,425.09	75,284.70
313385BT2	FEDERAL HOME LOAN BANKS	4.337	99.5256	02/11/2025	25,000,000.00	24,881,400.00	24,878,281.25	65,462.50
313313BM9	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.382	99.5966	02/05/2025	25,000,000.00	24,899,150.00	24,895,000.00	70,150.00
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Agency CMO
FHLMC CMO

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
3137BHCY1	FHMS K-044 A2	5.154	99.6861	01/25/2025	5,037,223.33	5,021,411.74	5,037,223.33	159,507.35
3137BHCY1	FHMS K-044 A2	5.179	99.6861	01/25/2025	4,044,014.30	4,031,320.34	4,044,014.30	87,142.64
3137FEUA6	FHMS K-730 A2	5.396	99.6907	01/25/2025	307,772.50	306,820.42	307,772.50	6,591.42
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Agency CMO
FNMA CMO

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
3136B2HA3	FNA 2018-M10 A2	5.208	96.3162	07/25/2028	9,592,389.90	9,239,022.66	9,210,319.07	120,256.98
3136AW7J0	FNA 2017-M8 A2	3.448	96.5299	05/25/2027	10,947,892.50	10,567,984.32	10,880,459.83	(243,059.52)
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Agency MBS
FHLMC

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
3132XKV38	FH WN5133	4.382	97.9136	11/01/2029	6,250,000.00	6,119,598.88	6,191,404.20	(71,074.96)
3132XFJ58	FH WN1183	4.059	94.5598	10/01/2029	7,470,000.00	7,063,618.63	7,299,309.38	(226,634.50)
3132XFRX8	FH WN1401	4.241	96.4998	09/01/2029	17,875,000.00	17,249,341.22	17,614,395.26	(354,042.57)
3132XFR91	FH WN1411	4.474	97.5160	09/01/2029	20,000,000.00	19,503,208.60	19,659,060.90	(144,447.65)
3132XFR91	FH WN1411	4.633	97.5160	09/01/2029	15,000,000.00	14,627,406.45	14,645,457.47	(9,312.30)
3132XFR91	FH WN1411	4.370	97.5160	09/01/2029	11,500,000.00	11,214,344.95	11,351,873.37	(135,616.00)
3132XKUQ8	FH WN5090	4.392	96.8145	09/01/2029	20,000,000.00	19,362,908.40	19,602,784.62	(234,747.85)
3132XKUQ8	FH WN5090	4.352	96.8145	09/01/2029	32,000,000.00	30,980,653.44	31,417,520.28	(429,346.56)
3132XKSS7	FH WN5028	3.886	96.8613	07/01/2029	24,971,000.00	24,187,233.97	24,971,000.00	(783,766.03)
3132XKR25	FH WN5004	4.439	97.3882	06/01/2029	22,870,000.00	22,272,673.56	22,709,989.41	(424,014.72)
3132WW2J0	FH WA3276	4.668	99.7753	02/01/2029	14,723,901.39	14,690,822.52	14,691,191.36	3,730.88
3132XG2H8	FH WN2575	4.428	99.0366	02/01/2029	33,705,000.00	33,380,302.21	33,924,455.98	(566,952.48)
3132XGYU4	FH WN2522	4.779	99.2062	12/01/2028	10,000,000.00	9,920,624.60	9,905,192.80	36,249.60
3132XGX35	FH WN2497	4.611	99.2892	10/01/2028	28,340,000.00	28,138,558.71	28,221,101.45	(48,670.98)
3137FJYH6	FHMS K-W07 A2	5.264	96.0691	09/25/2028	16,627,402.00	15,973,798.95	15,765,942.97	501,871.49
3137FGZH1	FHMS K-W06 A2	5.290	96.9384	06/25/2028	25,000,000.00	24,234,588.75	23,907,364.76	726,776.25
3132XFLR7	FH WN1235	4.690	98.5679	01/01/2028	20,000,000.00	19,713,570.20	19,847,005.59	(47,367.30)
3132XFLR7	FH WN1235	4.333	98.5679	01/01/2028	10,000,000.00	9,856,785.10	9,969,628.33	(96,339.90)

3132XGRH1	FH WN2287	3.945	96.8290	11/01/2027	24,584,515.00	23,804,944.95	24,459,037.42	(568,296.88)
3132XGRH1	FH WN2287	4.073	96.8290	11/01/2027	24,584,515.00	23,804,944.95	24,411,637.53	(505,875.26)
3132XGQ74	FH WN2277	4.062	97.4686	11/01/2027	9,833,806.00	9,584,872.94	9,766,919.89	(136,766.21)
3137FBBX3	FHMS K-068 A2	4.548	96.6763	08/25/2027	9,525,000.00	9,208,420.34	9,223,312.20	88,232.84
3137F2LJ3	FHMS K-066 A2	3.111	96.7205	06/25/2027	11,095,000.00	10,731,136.26	11,089,802.17	(353,462.18)
3137BXQY1	FHMS K-064 A2	3.154	97.2769	03/25/2027	1,000,000.00	972,769.44	1,000,796.70	(28,990.56)
3137BXSX3	FHMS K-IR2 A2	4.545	96.7827	03/25/2027	15,000,000.00	14,517,402.15	14,566,407.36	127,948.95
3137BYLD0	FHMS K-L01 A2E	4.184	97.1239	02/25/2027	15,000,000.00	14,568,587.70	14,744,282.73	73,637.70
3137BTUM1	FHMS K-061 A2	4.501	97.8377	11/25/2026	8,775,256.50	8,585,511.41	8,606,725.29	172,760.76
3137BTUM1	FHMS K-061 A2	4.561	97.8377	11/25/2026	8,287,742.25	8,108,538.55	8,118,517.62	131,420.88
3137BRQJ7	FHMS K-057 A2	4.657	97.3449	07/25/2026	15,000,000.00	14,601,732.30	14,572,086.06	282,005.74
3137FNWX4	FHMS K-736 A2	3.655	97.0461	07/25/2026	9,965,741.50	9,671,366.85	9,781,984.36	200,019.56
3137FMU67	FHMS K-735 A2	3.518	97.9531	05/25/2026	14,462,494.80	14,166,458.38	14,344,955.98	43,493.24
3137BP4K2	FHMS K-IR1 A2	4.641	97.9044	03/25/2026	22,370,000.00	21,901,217.41	21,867,515.07	83,476.79
3137BM7C4	FHMS K-051 A2	4.877	99.0506	09/25/2025	8,896,600.19	8,812,136.76	8,805,276.57	127,873.39
3137BLAC2	FHMS K-048 A2	4.898	99.3632	06/25/2025	17,611,903.29	17,499,755.79	17,492,103.07	84,610.49
3137FG7F6	FHMS K-732 A2	5.197	99.5012	05/25/2025	12,336,728.91	12,275,199.22	12,277,766.61	189,060.07
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Agency MBS
FNMA

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
3140NWVP7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	7.233	98.7164	12/01/2029	20,000,000.00	19,743,276.00	19,889,799.22	(145,786.50)
3140NWVP7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.402	98.7164	12/01/2029	31,354,000.00	30,951,533.79	31,354,000.00	(402,466.21)
3140NW2N4	FN BZ2580	11.655	98.7607	12/01/2029	30,144,000.00	29,770,410.34	29,872,182.87	(100,409.66)
3140NWPY5	FN BZ2238	4.376	98.4615	11/01/2029	9,870,000.00	9,718,149.66	9,842,582.38	(124,090.97)
3140NWG90	FN BZ2023	4.497	96.9357	10/01/2029	15,000,000.00	14,540,351.70	14,651,489.62	(99,882.68)
3140NWEX9	FN BZ1949	4.468	96.9968	10/01/2029	3,444,000.00	3,340,571.07	3,380,898.26	(39,526.59)
3140HVB60	FN BL3660	4.458	91.9416	08/01/2029	24,841,563.50	22,839,724.49	23,124,776.55	(128,047.64)
3140HUNU6	FN BL3102	4.475	91.7926	08/01/2029	22,279,220.25	20,450,681.77	20,669,347.65	(71,439.04)
3140HUNU6	FN BL3102	4.139	91.7926	08/01/2029	4,857,761.19	4,459,066.66	4,566,214.19	(82,750.30)
3140HUNU6	FN BL3102	4.396	91.7926	08/01/2029	24,774,492.92	22,741,158.12	23,055,027.84	(160,731.47)
3138L5YU8	FN AM5222	4.323	97.8819	07/01/2029	28,489,283.72	27,885,861.31	28,489,283.72	(603,422.41)
3140NVFJ1	FN BZ1068	4.555	99.6835	06/01/2029	10,000,000.00	9,968,348.50	10,000,000.00	(31,651.50)
3140NVFJ1	FN BZ1068	4.555	99.6835	06/01/2029	15,000,000.00	14,952,522.75	15,000,000.00	(47,477.25)
3140NVE37	FN BZ1053	4.596	99.8090	06/01/2029	15,770,000.00	15,739,886.71	15,770,000.00	(30,113.29)
3140NU4W6	FN BZ0836	4.606	99.8514	05/01/2029	16,365,000.00	16,340,684.72	16,365,000.00	(24,315.28)
3140NU6F1	FN BZ0869	4.623	99.8656	04/01/2029	32,230,000.00	32,186,671.60	32,195,227.65	(3,040.90)
3140NUPT0	FN BZ0433	4.580	98.3840	03/01/2029	25,000,000.00	24,596,007.75	24,671,416.71	(13,367.25)
3140NUPT0	FN BZ0433	4.612	98.3840	03/01/2029	25,681,000.00	25,266,003.00	25,302,785.80	29,404.68
3140NURK7	FN BZ0489	4.552	99.7983	02/01/2029	25,000,000.00	24,949,584.50	25,000,000.00	(50,415.50)
3140NURK7	FN BZ0489	4.636	99.7983	02/01/2029	16,000,000.00	15,967,734.08	15,949,236.69	25,234.08
3140NUNR6	FN BZ0399	4.670	99.8443	02/01/2029	15,000,000.00	14,976,652.20	14,947,721.14	39,933.45
3140LLKK6	FN BS9297	5.110	99.2842	10/01/2028	21,050,000.00	20,899,330.20	20,559,924.24	497,275.51
3140LLZT1	FN BS9753	5.092	101.3342	10/01/2028	20,000,000.00	20,266,839.00	19,959,550.54	319,964.00
3140LLB83	FN BS9062	5.049	99.4821	09/01/2028	20,000,000.00	19,896,410.60	19,612,817.03	415,160.60
3140LLMH1	FN BS9359	5.051	100.6264	08/01/2028	15,874,000.00	15,973,430.61	15,745,238.15	273,672.56
3140LLFK2	FN BS9169	5.040	100.3279	08/01/2028	9,740,000.08	9,771,940.36	9,633,581.91	175,377.00
3136BQDE6	FNA 2023-M6 A2	4.724	98.1276	07/25/2028	23,888,497.75	23,441,213.82	23,509,669.71	46,349.48
3140LKKW2	FN BS8408	4.658	99.3704	06/01/2028	12,003,000.00	11,927,430.31	11,903,424.49	48,680.11
3140LKYQ0	FN BS8818	4.526	97.6633	06/01/2028	25,000,000.00	24,415,837.00	24,559,140.32	52,555.75

3140LKU84	FN BS8706	4.510	98.1906	06/01/2028	25,000,000.00	24,547,639.75	24,637,114.39	69,124.12
3140LKJP9	FN BS8369	4.649	99.6379	05/01/2028	16,850,000.00	16,788,983.96	16,703,381.75	131,179.27
3140LKJM6	FN BS8367	4.651	98.7309	05/01/2028	14,563,000.00	14,378,175.00	14,357,737.85	73,440.70
3140LKJC8	FN BS8358	4.074	98.4052	04/01/2028	24,459,000.00	24,068,920.53	24,459,000.00	(390,079.47)
3140LBU27	FN BS1500	4.591	89.8251	03/01/2028	29,612,500.00	26,599,445.00	26,622,472.60	489,548.52
3140LBU27	FN BS1500	3.741	89.8251	03/01/2028	20,000,000.00	17,965,011.40	18,438,169.03	(321,707.35)
3140LBP64	FN BS1344	4.165	89.7205	03/01/2028	20,000,000.00	17,944,106.80	18,224,013.89	(73,861.95)
3140LHSB7	FN BS6813	4.363	99.1388	02/01/2028	19,478,000.00	19,310,253.32	19,466,602.30	(149,486.06)
3140LJS23	FN BS7736	4.416	98.3302	02/01/2028	20,000,000.00	19,666,037.60	19,831,788.49	(65,212.40)
3140LJS23	FN BS7736	4.071	98.3302	02/01/2028	15,000,000.00	14,749,528.20	15,000,000.00	(250,471.80)
3140LJS23	FN BS7736	4.078	98.3302	02/01/2028	10,000,000.00	9,833,018.80	10,000,000.00	(166,981.20)
3140LHVX5	FN BS6929	4.280	98.8302	11/01/2027	31,100,000.00	30,736,185.67	31,040,648.91	(260,552.61)
3140LH4A5	FN BS7116	4.363	99.7365	11/01/2027	20,210,000.00	20,156,754.13	20,210,000.00	(53,245.87)
3136BML55	FNA 2022-M11 A2	4.554	95.7984	10/25/2027	21,055,257.00	20,170,591.32	20,488,097.08	109,984.66
3138LKZ34	FN AN7061	6.197	94.9205	10/01/2027	12,800,000.00	12,149,829.50	12,214,727.14	121,829.50
3136AY6X6	FNA 2017-M15 A2	4.609	96.1181	09/25/2027	14,256,395.31	13,702,973.73	13,899,185.52	22,960.10
3138LJ5T3	FN AN6257	4.582	96.3796	08/01/2027	14,981,955.90	14,439,554.71	14,566,768.21	234,202.55
3138LHUZ5	FN AN5099	3.076	96.7483	04/01/2027	23,479,043.25	22,715,577.78	23,468,438.36	(741,453.85)
3140HV2G8	FN BL4374	4.291	95.4499	10/01/2026	21,300,000.00	20,330,832.53	20,437,723.04	383,715.34
3138LEVL2	FN AN2418	5.290	96.0285	09/01/2026	15,000,000.00	14,404,268.25	14,390,422.33	49,939.33
3138LENE7	FN AN2188	3.543	96.7953	07/01/2026	9,733,534.40	9,421,599.74	9,664,939.21	(124,868.30)
3138LD5W9	FN AN1760	4.176	97.0398	06/01/2026	15,000,000.00	14,555,970.45	14,851,436.34	(26,842.05)
3138LCW35	FN AN0665	5.458	98.3560	02/01/2026	14,564,137.55	14,324,705.32	14,264,988.79	265,192.44
3138LCH81	FN AN0254	3.738	98.4673	12/01/2025	7,165,841.72	7,056,013.59	7,129,843.27	25,651.06
3138LCHR9	FEDERAL NATIONAL MORTGAGE ASSOCIATION	2.939	98.4673	12/01/2025	13,701,417.90	13,491,421.47	13,698,081.77	(197,151.34)
3138LCHF5	FN AN0229	4.369	98.6608	11/01/2025	23,820,000.00	23,501,002.32	23,579,146.78	1,083.57
3140JAVC9	FN BM6010	4.860	98.9220	09/01/2025	4,354,584.71	4,307,643.55	4,319,364.75	75,531.54
3138LAF46	FN AM9186	5.429	98.9061	06/01/2025	5,350,778.21	5,292,246.96	5,307,547.79	90,914.33
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CD

CD	Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
	78015JAY3	Royal Bank of Canada New York Branch	4.440	100.0000	11/17/2025	25,000,000.00	25,000,000.00	25,000,000.00	0.00
	78015JAY3	Royal Bank of Canada New York Branch	4.440	100.0000	11/17/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	78015JA49	Royal Bank of Canada New York Branch	4.440	100.0000	11/12/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	78015JAL1	Royal Bank of Canada New York Branch	4.450	100.0000	11/12/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	78015J5U7	Royal Bank of Canada New York Branch	4.520	100.0000	11/04/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	78015J5U7	Royal Bank of Canada New York Branch	4.520	100.0000	11/04/2025	25,000,000.00	25,000,000.00	25,000,000.00	0.00
	78015JAU1	Royal Bank of Canada New York Branch	4.440	100.0000	10/16/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	78015J5Q6	Royal Bank of Canada New York Branch	4.520	100.0000	10/03/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	78015J5Q6	Royal Bank of Canada New York Branch	4.520	100.0000	10/03/2025	25,000,000.00	25,000,000.00	25,000,000.00	0.00
	78015JB48	Royal Bank of Canada New York Branch	4.490	100.0000	09/18/2025	40,000,000.00	40,000,000.00	40,000,000.00	0.00
	06418NEZ1	Bank of Nova Scotia, Houston Branch	4.490	100.0000	09/16/2025	100,000,000.00	100,000,000.00	100,000,000.00	0.00
	06418NEY4	Bank of Nova Scotia, Houston Branch	4.430	100.0000	09/09/2025	25,000,000.00	25,000,000.00	25,000,000.00	0.00
	21684XZ90	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.450	100.0000	07/28/2025	20,000,000.00	20,000,000.00	20,000,000.00	0.00
	21684LJY9	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.806	100.0000	07/23/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	86959THP4	Svenska Handels AB Publ - New York Branch	4.500	100.0000	07/14/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	78015J5Y9	Royal Bank of Canada New York Branch	4.540	100.0000	06/25/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	21684XZ82	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.450	100.0000	06/25/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	06050FND0	Bank of America, National Association	4.816	100.0000	06/16/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00

06050FND0	Bank of America, National Association	4.816	100.0000	06/16/2025	25,000,000.00	25,000,000.00	25,000,000.00	0.00
86959THF6	Svenska Handels AB Publ - New York Branch	4.480	100.0000	06/09/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06051WQG2	Bank of America, National Association	4.540	100.0000	06/09/2025	25,000,000.00	25,000,000.00	25,000,000.00	0.00
06051WQG2	Bank of America, National Association	4.540	100.0000	06/09/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
21684XW77	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.310	100.0000	06/04/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
86959TJM9	Svenska Handels AB Publ - New York Branch	4.540	100.0000	06/03/2025	100,000,000.00	100,000,000.00	100,000,000.00	0.00
86959THL3	Svenska Handels AB Publ - New York Branch	4.560	100.0000	05/30/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
86959TJP2	Svenska Handels AB Publ - New York Branch	4.540	100.0000	05/29/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06418NCQ3	Bank of Nova Scotia, Houston Branch	4.460	100.0000	05/28/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06051WQF4	Bank of America, National Association	4.510	100.0000	05/28/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06418NCN0	Bank of Nova Scotia, Houston Branch	5.560	100.0000	05/27/2025	10,000,000.00	10,000,000.00	10,000,000.00	0.00
06418NCM2	Bank of Nova Scotia, Houston Branch	4.620	100.0000	05/23/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
78015J6Q5	Royal Bank of Canada New York Branch	4.500	100.0000	05/20/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06050FNC2	Bank of America, National Association	4.807	100.0000	05/15/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06050FNC2	Bank of America, National Association	4.807	100.0000	05/15/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06367DNB7	Bank of Montreal - Chicago Branch	4.797	100.0000	05/15/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06367DNB7	Bank of Montreal - Chicago Branch	4.797	100.0000	05/15/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06051WQE7	Bank of America, National Association	4.510	100.0000	05/14/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
21684LJM5	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.350	100.0000	05/09/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06051WQL1	Bank of America, National Association	4.620	100.0000	05/09/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
21684XX68	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.550	100.0000	05/07/2025	40,000,000.00	40,000,000.00	40,000,000.00	0.00
06367DLH6	Bank of Montreal - Chicago Branch	4.830	100.0000	05/06/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
21684XW85	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.370	100.0000	05/06/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
78015JLF2	Royal Bank of Canada New York Branch	5.260	100.0000	03/26/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
21684XY42	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.570	100.0000	03/26/2025	60,000,000.00	60,000,000.00	60,000,000.00	0.00
86959TJZ0	Svenska Handels AB Publ - New York Branch	4.430	100.0052	03/19/2025	50,000,000.00	50,002,586.85	50,002,586.85	(403.15)
86959TJZ0	Svenska Handels AB Publ - New York Branch	4.430	100.0052	03/19/2025	50,000,000.00	50,002,586.85	50,002,586.85	(403.15)
86959TJZ0	Svenska Handels AB Publ - New York Branch	4.430	100.0052	03/19/2025	10,000,000.00	10,000,517.37	10,000,517.37	(80.63)
89115BRM4	Toronto-Dominion Bank - New York Branch	5.470	100.0000	02/27/2025	25,000,000.00	25,000,000.00	25,000,000.00	0.00
86959TJE7	Svenska Handels AB Publ - New York Branch	4.520	100.0000	02/19/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
78015JMF1	Royal Bank of Canada New York Branch	5.320	100.0000	02/18/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
89115BWZ9	Toronto-Dominion Bank - New York Branch	5.000	100.0000	02/11/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
78015JMB0	Royal Bank of Canada New York Branch	5.340	100.0000	02/05/2025	25,000,000.00	25,000,000.00	25,000,000.00	0.00
06051WNV2	Bank of America, National Association	5.400	100.0000	01/31/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
86959TDS2	SVENSKA HANDELSBANKEN AB (NEW YORK BRANCH)	5.480	100.0000	01/21/2025	40,000,000.00	40,000,000.00	40,000,000.00	0.00
89115DPA8	Toronto-Dominion Bank - New York Branch	5.530	100.0000	01/21/2025	30,000,000.00	30,000,000.00	30,000,000.00	0.00
06367DK38	Bank of Montreal - Chicago Branch	5.550	100.0000	01/16/2025	100,000,000.00	100,000,000.00	100,000,000.00	0.00
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CP

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
46590DWC0	J.P. Morgan Securities LLC	4.482	96.9238	09/12/2025	50,000,000.00	48,461,888.89	48,461,888.89	90,833.33
46651VGC4	J.P. Morgan Securities LLC	4.575	100.0000	08/08/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
7426M2V65	Private Export Funding Corporation	4.305	97.4683	08/06/2025	25,000,000.00	24,367,083.33	24,367,083.33	61,250.00
46651VGB6	J.P. Morgan Securities LLC	4.574	100.0000	08/04/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
21687AV18	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.429	97.4619	08/01/2025	8,270,000.00	8,060,098.21	8,060,098.21	55,445.75
7426M2U90	Private Export Funding Corporation	4.290	97.8055	07/09/2025	25,000,000.00	24,451,375.00	24,451,375.00	206,097.22
7426M2U17	Private Export Funding Corporation	4.401	97.8381	07/01/2025	50,000,000.00	48,919,027.78	48,919,027.78	137,361.11
7426M2SW2	Private Export Funding Corporation	4.274	98.2741	05/30/2025	25,000,000.00	24,568,520.83	24,568,520.83	263,520.83
46651VGH3	J.P. Morgan Securities LLC	4.650	100.0000	05/27/2025	100,000,000.00	100,000,000.00	100,000,000.00	0.00

46651VGE0	J.P. Morgan Securities LLC	4.650	100.0000	05/19/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
46590DSK7	J.P. Morgan Securities LLC	4.491	98.3133	05/19/2025	100,000,000.00	98,313,333.33	98,313,333.33	183,333.33
46590DSK7	J.P. Morgan Securities LLC	4.491	98.3133	05/19/2025	50,000,000.00	49,156,666.67	49,156,666.67	91,666.67
7426M4SE8	Private Export Funding Corporation	4.448	98.3818	05/14/2025	25,000,000.00	24,595,458.33	24,598,229.17	148,270.83
7426M4SE8	Private Export Funding Corporation	4.472	98.3818	05/14/2025	50,000,000.00	49,190,916.67	49,190,916.67	158,166.67
46651VGD2	J.P. Morgan Securities LLC	4.580	100.0000	05/14/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
7426M2S69	Private Export Funding Corporation	4.369	98.5174	05/06/2025	25,000,000.00	24,629,340.28	24,629,340.28	228,326.39
7426M2RW3	Private Export Funding Corporation	4.786	98.4629	04/30/2025	25,000,000.00	24,615,729.17	24,615,729.17	455,312.50
46651VFW1	J.P. Morgan Securities LLC	5.019	100.0000	04/29/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
7426M2QK0	Private Export Funding Corporation	4.733	99.0118	03/19/2025	25,000,000.00	24,752,958.33	24,752,958.33	365,750.00
21687AQ30	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.760	99.2121	03/03/2025	28,000,000.00	27,779,383.33	27,779,383.33	426,766.66
89233GPU4	Toyota Motor Credit Corporation	4.555	99.2782	02/28/2025	50,000,000.00	49,639,111.11	49,639,111.11	161,777.78
7426M2PK1	Private Export Funding Corporation	4.898	99.3957	02/19/2025	25,000,000.00	24,848,916.67	24,837,347.22	453,055.56
7426M2PK1	Private Export Funding Corporation	4.916	99.3957	02/19/2025	30,000,000.00	29,818,700.00	29,804,000.00	514,700.00
7426M2PK1	Private Export Funding Corporation	4.511	99.3957	02/19/2025	50,000,000.00	49,697,833.33	49,697,833.33	166,500.00
7426M4PA9	Private Export Funding Corporation	4.507	99.5067	02/10/2025	50,000,000.00	49,753,333.33	49,753,333.33	141,833.33
7426M2P54	Private Export Funding Corporation	4.855	99.5382	02/05/2025	25,000,000.00	24,884,548.61	24,884,548.61	376,041.67
82619TP50	Siemens Capital Company LLC	4.487	99.5703	02/05/2025	50,000,000.00	49,785,138.89	49,785,138.89	171,888.89
82619TP50	Siemens Capital Company LLC	4.487	99.5703	02/05/2025	50,000,000.00	49,785,138.89	49,785,138.89	171,888.89
64105GP40	Nestle Capital Corporation	4.856	99.5514	02/04/2025	22,750,000.00	22,647,940.97	22,647,940.97	354,204.86
82619TP43	Siemens Capital Company LLC	4.486	99.5826	02/04/2025	50,000,000.00	49,791,277.78	49,791,277.78	171,888.89
7426M4P35	Private Export Funding Corporation	5.186	99.5380	02/03/2025	10,000,000.00	9,953,800.00	9,953,800.00	264,600.00
63763PNU9	National Securities Clearing Corporation	4.470	99.6700	01/28/2025	35,000,000.00	34,884,500.00	34,884,237.50	60,287.50
63763PNU9	National Securities Clearing Corporation	4.460	99.6700	01/28/2025	50,000,000.00	49,835,000.00	49,835,000.00	85,555.56
23102UNP3	Cummins Inc.	4.638	99.7219	01/23/2025	22,500,000.00	22,437,437.50	22,437,437.50	56,875.00
0556C2NN9	BMW US Capital, LLC	4.417	99.7457	01/22/2025	25,000,000.00	24,936,416.67	24,936,416.67	39,361.11
23102UNM0	Cummins Inc.	4.667	99.7461	01/21/2025	22,500,000.00	22,442,875.00	22,442,750.00	57,375.00
23102UNM0	Cummins Inc.	4.657	99.7461	01/21/2025	16,000,000.00	15,959,377.78	15,959,377.78	38,591.11
0556C2NM1	BMW US Capital, LLC	4.489	99.7539	01/21/2025	7,000,000.00	6,982,772.22	6,982,772.22	12,059.44
0556C2NM1	BMW US Capital, LLC	4.489	99.7539	01/21/2025	50,000,000.00	49,876,944.45	49,876,944.44	86,138.90
0556C2NM1	BMW US Capital, LLC	4.489	99.7539	01/21/2025	100,000,000.00	99,753,888.89	99,753,888.89	159,972.22
63763PNH8	National Securities Clearing Corporation	4.648	99.8058	01/17/2025	50,000,000.00	49,902,888.89	49,898,444.44	442,402.78
63763PNH8	National Securities Clearing Corporation	4.424	99.8058	01/17/2025	75,000,000.00	74,854,333.33	74,854,333.33	45,520.83
63763PNG0	National Securities Clearing Corporation	4.646	99.8096	01/16/2025	30,000,000.00	29,942,875.00	29,942,875.00	243,733.33
23102UNG3	Cummins Inc.	4.635	99.8096	01/16/2025	17,500,000.00	17,466,677.08	17,466,677.08	62,202.77
6698M4NG3	Novartis Finance Corporation	4.488	99.8154	01/16/2025	93,000,000.00	92,828,337.51	92,828,337.50	160,218.34
6698M4NG3	Novartis Finance Corporation	4.488	99.8154	01/16/2025	43,000,000.00	42,920,629.17	42,920,629.17	74,079.45
6698M4NG3	Novartis Finance Corporation	4.488	99.8154	01/16/2025	50,000,000.00	49,907,708.34	49,907,708.34	86,138.89
7426M2NE7	Private Export Funding Corporation	4.510	99.8393	01/14/2025	50,000,000.00	49,919,652.78	49,919,652.78	142,152.78
6698M4NE8	Novartis Finance Corporation	4.405	99.8429	01/14/2025	25,000,000.00	24,960,729.17	24,960,729.17	39,270.84
6698M4NE8	Novartis Finance Corporation	4.405	99.8429	01/14/2025	50,000,000.00	49,921,458.33	49,921,458.34	78,541.66
63763PND7	National Securities Clearing Corporation	4.604	99.8497	01/13/2025	50,000,000.00	49,924,833.33	49,924,333.33	177,055.55
63763PND7	National Securities Clearing Corporation	4.604	99.8497	01/13/2025	50,000,000.00	49,924,833.33	49,924,333.33	177,055.55
63763PND7	National Securities Clearing Corporation	4.571	99.8497	01/13/2025	50,000,000.00	49,924,833.33	49,924,833.33	144,069.44
77119LND7	Roche Holdings, Inc.	4.479	99.8527	01/13/2025	50,000,000.00	49,926,333.33	49,926,333.33	135,055.55
63763PNA3	National Securities Clearing Corporation	4.533	99.8887	01/10/2025	50,000,000.00	49,944,375.00	49,944,125.00	223,750.00
63763PNA3	National Securities Clearing Corporation	4.533	99.8887	01/10/2025	50,000,000.00	49,944,375.00	49,944,125.00	223,750.00
63763PNA3	National Securities Clearing Corporation	4.533	99.8887	01/10/2025	50,000,000.00	49,944,375.00	49,944,125.00	223,750.00
63763PNA3	National Securities Clearing Corporation	4.533	99.8887	01/10/2025	30,000,000.00	29,966,625.00	29,966,475.00	134,250.00
63763PNA3	National Securities Clearing Corporation	4.506	99.8887	01/10/2025	35,000,000.00	34,961,062.50	34,961,062.50	60,569.44
63763PNA3	National Securities Clearing Corporation	4.506	99.8887	01/10/2025	50,000,000.00	49,944,375.00	49,944,375.00	86,527.78
6698M4NA6	Novartis Finance Corporation	4.624	99.8860	01/10/2025	47,400,000.00	47,345,964.00	47,345,964.00	180,120.00
23102UN99	Cummins Inc.	4.644	99.8987	01/09/2025	34,500,000.00	34,465,040.00	34,464,886.67	131,828.33

23102UN99	Cummins Inc.	4.623	99.8987	01/09/2025	7,500,000.00	7,492,400.00	7,492,400.00	26,600.00
23102UN99	Cummins Inc.	4.623	99.8987	01/09/2025	22,000,000.00	21,977,706.67	21,977,706.67	78,026.67
6698M4N73	Novartis Finance Corporation	4.485	99.9262	01/07/2025	50,000,000.00	49,963,083.34	49,963,083.34	86,138.89
6698M4N73	Novartis Finance Corporation	4.485	99.9262	01/07/2025	43,000,000.00	42,968,251.67	42,968,251.67	74,079.45
6698M4N65	Novartis Finance Corporation	4.558	99.9375	01/06/2025	32,000,000.00	31,980,000.00	31,980,000.00	76,000.00
6698M4N65	Novartis Finance Corporation	4.558	99.9375	01/06/2025	22,000,000.00	21,986,250.00	21,986,250.00	52,250.00
6698M4N24	Novartis Finance Corporation	4.622	99.9874	01/02/2025	4,625,000.00	4,624,419.31	4,624,414.17	17,580.14
6698M4N24	Novartis Finance Corporation	4.622	99.9874	01/02/2025	50,000,000.00	49,993,722.22	49,993,666.67	190,055.56
6698M4N24	Novartis Finance Corporation	4.577	99.9874	01/02/2025	32,000,000.00	31,995,982.22	31,995,982.22	76,337.78
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**Corporate
CORP**

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
037833EH9	APPLE INC	4.155	89.7118	08/05/2028	9,500,000.00	8,522,621.00	8,641,881.81	(23,769.00)
037833ET3	APPLE INC	4.014	98.5136	05/10/2028	15,470,000.00	15,240,053.92	15,462,652.60	(221,746.98)
931142FB4	WALMART INC	4.249	98.2998	04/15/2028	5,000,000.00	4,914,990.00	4,947,272.73	(25,560.00)
037833EC0	APPLE INC	3.934	90.3595	02/08/2028	10,000,000.00	9,035,950.00	9,214,865.01	(86,750.00)
037833EC0	APPLE INC	3.693	90.3595	02/08/2028	5,000,000.00	4,517,975.00	4,639,491.60	(91,925.00)
037833DK3	APPLE INC	4.252	96.2942	11/13/2027	11,148,000.00	10,734,877.42	10,776,206.12	(20,712.98)
037833DB3	APPLE INC	4.444	96.1395	09/12/2027	4,296,000.00	4,130,152.92	4,130,840.05	25,496.76
037833DB3	APPLE INC	3.620	96.1395	09/12/2027	25,000,000.00	24,034,875.00	24,543,856.09	(462,625.00)
037833DB3	APPLE INC	3.618	96.1395	09/12/2027	10,000,000.00	9,613,950.00	9,817,923.42	(186,950.00)
037833DB3	APPLE INC	4.322	96.1395	09/12/2027	8,635,000.00	8,301,645.83	8,326,335.95	(7,123.88)
931142EX7	WALMART INC	4.404	98.9812	09/09/2027	20,000,000.00	19,796,240.00	19,773,748.24	58,240.00
931142EX7	WALMART INC	4.326	98.9812	09/09/2027	3,770,000.00	3,731,591.24	3,734,614.36	2,495.74
594918CQ5	MICROSOFT CORP	3.994	97.7053	06/15/2027	6,441,000.00	6,293,198.37	6,352,886.50	(45,905.01)
594918CQ5	MICROSOFT CORP	3.718	97.7053	06/15/2027	5,000,000.00	4,885,265.00	4,963,055.75	(73,085.00)
037833CR9	APPLE INC	3.677	97.1761	05/11/2027	20,000,000.00	19,435,220.00	19,786,741.43	(325,980.00)
037833CR9	APPLE INC	3.647	97.1761	05/11/2027	10,411,000.00	10,117,003.77	10,306,966.63	(178,954.68)
931142CH4	WALMART INC	3.581	103.1299	04/05/2027	3,351,000.00	3,455,882.95	3,515,545.20	(80,829.47)
771196BV3	ROCHE HOLDINGS INC	4.559	95.2922	03/10/2027	5,000,000.00	4,764,610.00	4,770,753.31	37,810.00
771196BV3	ROCHE HOLDINGS INC	4.326	95.2922	03/10/2027	25,000,000.00	23,823,050.00	23,968,900.00	50,550.00
771196BV3	ROCHE HOLDINGS INC	4.213	95.2922	03/10/2027	20,000,000.00	19,058,440.00	19,219,733.33	(26,360.00)
771196BV3	ROCHE HOLDINGS INC	4.128	95.2922	03/10/2027	5,710,000.00	5,441,184.62	5,496,934.52	(20,772.98)
771196BV3	ROCHE HOLDINGS INC	3.870	95.2922	03/10/2027	6,000,000.00	5,717,532.00	5,806,582.15	(68,448.00)
037833CJ7	APPLE INC	4.528	97.9549	02/09/2027	4,700,000.00	4,603,880.30	4,592,536.89	65,983.30
037833CJ7	APPLE INC	4.797	97.9549	02/09/2027	5,000,000.00	4,897,745.00	4,858,450.63	72,795.00
037833CJ7	APPLE INC	3.970	97.9549	02/09/2027	5,000,000.00	4,897,745.00	4,938,420.26	(30,105.00)
037833CJ7	APPLE INC	4.004	97.9549	02/09/2027	10,000,000.00	9,795,490.00	9,870,174.71	(52,400.00)
037833CJ7	APPLE INC	3.748	97.9549	02/09/2027	10,000,000.00	9,795,490.00	9,920,400.23	(113,110.00)
771196BL5	ROCHE HOLDINGS INC	4.335	95.7163	01/28/2027	3,000,000.00	2,871,489.00	2,886,721.35	34,299.00
771196BL5	ROCHE HOLDINGS INC	4.325	95.7163	01/28/2027	3,000,000.00	2,871,489.00	2,887,305.80	33,459.00
771196BL5	ROCHE HOLDINGS INC	4.903	95.7163	01/28/2027	5,000,000.00	4,785,815.00	4,756,775.74	89,765.00
771196BL5	ROCHE HOLDINGS INC	3.876	95.7163	01/28/2027	24,000,000.00	22,971,912.00	23,292,205.00	(220,248.00)
771196BL5	ROCHE HOLDINGS INC	3.865	95.7163	01/28/2027	10,000,000.00	9,571,630.00	9,707,211.37	(94,970.00)
594918CG7	MICROSOFT CORP	4.560	98.1508	09/15/2026	14,108,000.00	13,847,114.86	13,848,642.87	161,508.38
037833DN7	APPLE INC	5.003	96.2425	09/11/2026	10,557,000.00	10,160,320.73	10,064,717.49	269,256.29
594918BR4	MICROSOFT CORP	4.510	97.0423	08/08/2026	11,846,000.00	11,495,630.86	11,468,311.10	128,209.26
594918BR4	MICROSOFT CORP	4.070	97.0423	08/08/2026	20,000,000.00	19,408,460.00	19,491,443.43	38,060.00
037833BZ2	APPLE INC	4.875	97.0076	08/04/2026	34,000,000.00	32,982,584.00	32,770,074.90	647,224.00

037833BZ2	APPLE INC	5.028	97.0076	08/04/2026	16,000,000.00	15,521,216.00	15,385,910.20	351,296.00
037833BY5	APPLE INC	4.412	98.7052	02/23/2026	10,000,000.00	9,870,520.00	9,874,546.89	106,720.00
037833BY5	APPLE INC	4.411	98.7052	02/23/2026	436,000.00	430,354.67	430,532.56	4,648.63
037833BY5	APPLE INC	4.381	98.7052	02/23/2026	15,000,000.00	14,805,780.00	14,812,816.28	20,280.00
037833BY5	APPLE INC	4.398	98.7052	02/23/2026	5,000,000.00	4,935,260.00	4,936,640.00	7,260.00
771196BJ0	ROCHE HOLDINGS INC	4.882	98.7516	11/10/2025	3,300,000.00	3,258,802.80	3,249,511.98	58,165.80
931142EW9	WALMART INC	4.019	99.6400	09/09/2025	1,984,000.00	1,976,857.60	1,982,410.39	(4,900.48)
931142EW9	WALMART INC	4.044	99.6400	09/09/2025	50,000,000.00	49,820,000.00	49,951,194.44	(113,500.00)
931142ED1	WALMART INC	4.214	99.4744	06/26/2025	1,668,000.00	1,659,232.99	1,662,737.13	(543.77)
742651DW9	PRIVATE EXPORT FUNDING CORP	4.202	99.4426	06/15/2025	23,790,000.00	23,657,394.54	23,689,376.29	30,831.84
037833BG4	APPLE INC	5.252	99.4955	05/13/2025	27,608,000.00	27,468,717.64	27,410,016.74	373,674.28
037833DT4	APPLE INC	5.290	98.7480	05/11/2025	25,096,000.00	24,781,798.08	24,737,691.32	642,206.64
037833DT4	APPLE INC	5.271	98.7480	05/11/2025	28,421,000.00	28,065,169.08	28,017,035.73	719,335.51
037833DT4	APPLE INC	5.192	98.7480	05/11/2025	10,000,000.00	9,874,800.00	9,859,925.00	219,600.00
037833DT4	APPLE INC	5.283	98.7480	05/11/2025	6,487,000.00	6,405,782.76	6,394,156.09	145,179.06
037833DT4	APPLE INC	5.230	98.7480	05/11/2025	44,549,000.00	43,991,246.52	43,919,117.77	929,737.63
771196BT8	ROCHE HOLDINGS INC	5.173	99.6015	03/10/2025	4,130,000.00	4,113,541.95	4,107,384.12	96,621.35
037833DF4	APPLE INC	5.294	99.9395	01/13/2025	25,000,000.00	24,984,875.00	24,979,750.00	275,125.00
037833DF4	APPLE INC	5.029	99.9395	01/13/2025	10,000,000.00	9,993,950.00	9,992,650.00	77,250.00
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Corporate

YANKEE

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
459053CB8	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEV	4.383	99.4226	02/19/2025	25,000,000.00	24,855,650.00	24,851,979.16	42,941.67
45818LBL3	INTER-AMERICAN DEVELOPMENT BANK	4.510	99.6023	02/04/2025	50,000,000.00	49,801,150.00	49,788,916.67	241,941.67
459053AP9	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEV	4.357	99.8554	01/14/2025	25,000,000.00	24,963,850.00	24,960,819.45	60,294.44
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MM Fund

MMFUND

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
38141W273	GOLDMAN:FS GOVT INST	4.390	1.0000	12/31/2024	160,000,000.00	160,000,000.00	160,000,000.00	0.00
38141W273	GOLDMAN:FS GOVT INST	4.390	1.0000	12/31/2024	100,000,000.00	100,000,000.00	100,000,000.00	0.00
949921126	ALLSPRING:GOVT MM SEL	4.400	1.0000	12/31/2024	50,000,000.00	50,000,000.00	50,000,000.00	0.00
949921126	ALLSPRING:GOVT MM SEL	4.400	1.0000	12/31/2024	70,000,000.00	70,000,000.00	70,000,000.00	0.00
608919718	FEDERATED HRMS GV O PRMR	4.380	1.0000	12/31/2024	1,000,000.00	1,000,000.00	1,000,000.00	0.00
31607A703	FIDELITY IMM:GOVT INSTL	4.400	1.0000	12/31/2024	160,000,000.00	160,000,000.00	160,000,000.00	0.00
31607A703	FIDELITY IMM:GOVT INSTL	4.400	1.0000	12/31/2024	100,000,000.00	100,000,000.00	100,000,000.00	0.00
61747C707	MORG STAN I LQ:GV I	4.420	1.0000	12/31/2024	86,000,000.00	86,000,000.00	86,000,000.00	0.00
61747C707	MORG STAN I LQ:GV I	4.420	1.0000	12/31/2024	170,000,000.00	170,000,000.00	170,000,000.00	0.00
85749T517	SS INST INV:US GV MM OPP	4.390	1.0000	12/31/2024	1,000,000.00	1,000,000.00	1,000,000.00	0.00
69347S	PNC BANK DEPOSIT	4.660	1.0000	12/31/2024	25,000,000.00	25,000,000.00	25,000,000.00	0.00
69347S	PNC BANK DEPOSIT	4.660	1.0000	12/31/2024	75,000,000.00	75,000,000.00	75,000,000.00	0.00
4812CA538	JPMORGAN:US GVT MM EMPWR	4.390	1.0000	12/31/2024	71,000,000.00	71,000,000.00	71,000,000.00	0.00
4812CA538	JPMORGAN:US GVT MM EMPWR	4.390	1.0000	12/31/2024	75,000,000.00	75,000,000.00	75,000,000.00	0.00
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Muni

MUNI								
Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
60412AR54	MINNESOTA ST	4.051	99.1130	08/01/2028	1,250,000.00	1,238,912.50	1,250,000.00	(11,087.50)
419792M29	HAWAII ST	4.513	101.4470	10/01/2027	5,000,000.00	5,072,350.00	5,061,072.68	(11,800.00)
13063D3N6	CALIFORNIA STATE	4.847	101.0580	03/01/2027	9,300,000.00	9,398,394.00	9,300,000.00	98,394.00
13063EBN5	CALIFORNIA STATE	5.096	100.8510	09/01/2026	30,000,000.00	30,255,300.00	30,188,929.33	(13,800.00)
93974EYC4	WASHINGTON ST	3.370	98.6980	08/01/2026	20,825,000.00	20,553,858.50	20,825,000.00	(271,141.50)
419792A89	HAWAII ST	1.033	98.9490	10/01/2025	12,775,000.00	12,640,734.75	12,935,187.93	(985,080.25)
419792D45	HAWAII ST	1.033	97.6560	10/01/2025	3,660,000.00	3,574,209.60	3,660,000.00	(85,790.40)
419792F92	HAWAII ST	1.033	98.0870	08/01/2025	6,250,000.00	6,130,437.50	6,250,000.00	(119,562.50)
802498YZ2	SANTA MONICA-MALIBU UNIFIED SCHOOL FACILITY IMPI	0.669	97.9580	08/01/2025	1,000,000.00	979,580.00	1,000,000.00	(20,420.00)
56781RKT3	MARIN CALIF CMNTY COLLEGE DIST	0.763	97.9410	08/01/2025	1,065,000.00	1,043,071.65	1,065,000.00	(21,928.35)
074437HB3	BEAUMONT CALIF UNI SCH DIST	1.109	98.0780	08/01/2025	500,000.00	490,390.00	500,000.00	(9,610.00)
7994082E8	SAN RAMON VALLEY CALIF UNI SCH DIST	0.967	98.1010	08/01/2025	4,505,000.00	4,419,450.05	4,505,000.00	(85,549.95)
93974EYB6	WASHINGTON ST	3.350	99.5050	08/01/2025	10,065,000.00	10,015,178.25	10,065,000.00	(49,821.75)
60412AR21	MINNESOTA ST	4.593	100.2080	08/01/2025	500,000.00	501,040.00	500,000.00	1,040.00
358233DW1	FRESNO CALIF UNI SCH DIST	4.622	100.2310	08/01/2025	320,000.00	320,739.20	320,000.00	739.20
797356NV0	SAN DIEGO CALIF UNI SCH DIST	4.454	100.0140	07/01/2025	22,570,000.00	22,573,159.80	22,570,000.00	3,159.80
8913815P6	TORRANCE CALIF UNI SCH DIST	4.900	100.0420	01/15/2025	330,000.00	330,138.60	330,000.00	138.60
---	---	3.581	99.7105	03/23/2026	129,915,000.00	129,536,944.40	130,325,189.94	(1,582,120.60)

Mutual Fund

Open-End Fund								
Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
CLTRSF	CALTRUST	---	1.0086	---	93,213,169.12	94,017,200.84	94,017,200.84	(0.00)
CLTRSF	CALTRUST	---	1.0086	---	93,213,169.12	94,017,200.84	94,017,200.84	(0.00)

Non-US Gov

SUPRANATIONAL								
Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
459058LG6	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEV	5.590	100.0260	05/15/2028	10,000,000.00	10,002,600.00	10,015,262.77	(14,400.00)
459058LG6	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEV	5.584	100.0260	05/15/2028	10,000,000.00	10,002,600.00	10,014,565.79	(13,600.00)
459058LG6	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEV	5.601	100.0260	05/15/2028	10,000,000.00	10,002,600.00	10,012,789.82	(11,500.00)
459058LG6	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEV	5.096	100.0260	05/15/2028	5,000,000.00	5,001,300.00	5,005,557.23	(4,700.00)
459058LG6	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEV	4.919	100.0260	05/15/2028	10,000,000.00	10,002,600.00	10,006,494.40	(4,000.00)
45950VTB2	INTERNATIONAL FINANCE CORPORATION	4.476	100.1216	03/15/2028	40,000,000.00	40,048,654.80	40,000,000.00	48,654.80
45906M5B3	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEV	5.250	100.1656	03/14/2028	25,000,000.00	25,041,397.50	25,000,000.00	41,397.50
45906M4Z1	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEV	5.274	100.1376	02/28/2028	25,000,000.00	25,034,390.00	25,000,000.00	34,390.00
45950VTK2	INTERNATIONAL FINANCE CORP	4.841	101.0497	03/23/2027	15,000,000.00	15,157,460.40	15,000,000.00	157,460.40
45950VSW7	INTERNATIONAL FINANCE CORP	4.430	100.1037	02/22/2027	50,000,000.00	50,051,850.00	50,000,000.00	51,850.00
45950VRX6	INTERNATIONAL FINANCE CORP	4.077	99.3933	02/01/2027	25,000,000.00	24,848,322.50	24,963,448.86	(82,177.50)
459058LE1	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEV	4.764	100.4447	04/10/2026	20,000,000.00	20,088,940.00	19,996,694.79	94,140.00
459058LE1	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEV	4.764	100.4447	04/10/2026	50,000,000.00	50,222,350.00	49,991,736.99	235,350.00
45950VSY3	INTERNATIONAL FINANCE CORPORATION	4.644	99.9865	02/26/2026	25,000,000.00	24,996,626.25	25,000,000.00	(3,373.75)
459058JL8	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEV	4.344	96.8619	10/28/2025	22,282,000.00	21,582,768.56	21,598,244.73	107,599.78
459058JJ3	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEV	4.750	100.1298	09/18/2025	25,000,000.00	25,032,450.00	25,031,684.59	(1,550.00)
459058JJ3	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEV	4.607	100.1298	09/18/2025	25,000,000.00	25,032,450.00	25,034,889.71	(4,050.00)

459515AX0	INTERNATIONAL FINANCE CORP	4.953	99.7592	01/22/2025	50,000,000.00	49,879,600.00	49,862,041.67	2,126,350.00
45950VRA6	INTERNATIONAL FINANCE CORP	1.099	99.8130	01/21/2025	25,000,000.00	24,953,243.25	24,999,210.77	(3,506.75)
459515AH5	INTERNATIONAL FINANCE CORP	4.944	99.9276	01/08/2025	25,000,000.00	24,981,900.00	24,977,006.94	1,065,858.33
---	---	4.590	99.9398	08/24/2026	492,282,000.00	491,964,103.26	491,509,629.06	3,820,192.81

US Gov
T-BILL

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
912797NA1	UNITED STATES TREASURY	4.288	96.6430	10/30/2025	15,000,000.00	14,496,452.10	14,483,831.67	96,369.60
912797MH7	UNITED STATES TREASURY	4.177	97.2301	09/04/2025	25,000,000.00	24,307,534.75	24,315,368.34	206,461.69
912797NE3	UNITED STATES TREASURY	4.449	98.5440	05/08/2025	15,000,000.00	14,781,600.00	14,772,669.96	96,640.05
912797ND5	UNITED STATES TREASURY	4.473	98.6249	05/01/2025	30,000,000.00	29,587,466.70	29,568,450.00	241,984.20
---	UNITED STATES TREASURY	4.350	97.8573	07/10/2025	85,000,000.00	83,173,053.55	83,140,319.97	641,455.54

US Gov
US GOV

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
91282CLC3	UNITED STATES TREASURY	4.081	98.4688	07/31/2029	10,000,000.00	9,846,875.00	9,966,735.70	(116,796.88)
91282CCY5	UNITED STATES TREASURY	3.548	89.3750	09/30/2028	7,000,000.00	6,256,250.00	6,442,874.74	(148,750.00)
9128284V9	UNITED STATES TREASURY	4.146	95.1406	08/15/2028	20,000,000.00	19,028,125.00	19,160,883.55	(34,375.00)
91282CHK0	UNITED STATES TREASURY	4.125	98.9844	06/30/2028	25,000,000.00	24,746,093.75	24,902,467.76	(114,257.81)
91282CFZ9	UNITED STATES TREASURY	3.840	98.8906	11/30/2027	15,000,000.00	14,833,593.75	15,013,472.66	(189,257.81)
91282CFZ9	UNITED STATES TREASURY	4.048	98.8906	11/30/2027	25,000,000.00	24,722,656.25	24,885,580.43	(102,539.06)
91282CFZ9	UNITED STATES TREASURY	4.165	98.8906	11/30/2027	25,000,000.00	24,722,656.25	24,802,977.42	(70,312.50)
912810FB9	UNITED STATES TREASURY	4.003	104.7656	11/15/2027	15,000,000.00	15,714,843.75	15,820,549.45	(710,156.25)
91282CLQ2	UNITED STATES TREASURY	4.077	98.9688	10/15/2027	18,000,000.00	17,814,375.00	17,905,318.36	(85,078.13)
91282CLQ2	UNITED STATES TREASURY	4.209	98.9688	10/15/2027	25,000,000.00	24,742,187.50	24,782,485.03	(28,320.30)
91282CFH9	UNITED STATES TREASURY	3.269	97.1406	08/31/2027	5,000,000.00	4,857,031.25	4,982,429.58	(109,960.94)
912810FA1	UNITED STATES TREASURY	3.247	104.9219	08/15/2027	15,000,000.00	15,738,281.25	16,125,876.97	(1,395,703.13)
912810FA1	UNITED STATES TREASURY	3.483	104.9219	08/15/2027	15,000,000.00	15,738,281.25	16,034,801.92	(1,218,750.00)
91282CEW7	UNITED STATES TREASURY	3.109	97.6719	06/30/2027	15,000,000.00	14,650,781.25	15,048,418.33	(443,554.69)
91282CEW7	UNITED STATES TREASURY	3.213	97.6719	06/30/2027	15,000,000.00	14,650,781.25	15,012,652.28	(373,828.13)
912828ZS2	UNITED STATES TREASURY	2.845	91.4375	05/31/2027	20,000,000.00	18,287,500.00	18,953,689.76	458,593.75
91282CEF4	UNITED STATES TREASURY	2.502	96.2969	03/31/2027	25,000,000.00	24,074,218.75	24,999,123.98	(923,828.13)
91282CEF4	UNITED STATES TREASURY	2.503	96.2969	03/31/2027	25,000,000.00	24,074,218.75	24,998,247.96	(921,875.00)
912810EZ7	UNITED STATES TREASURY	3.048	104.8594	02/15/2027	15,000,000.00	15,728,906.25	16,054,988.98	(1,519,921.88)
912810EY0	UNITED STATES TREASURY	4.205	104.1719	11/15/2026	25,000,000.00	26,042,968.75	25,975,520.66	(1,093,750.00)
91282CDG3	UNITED STATES TREASURY	2.884	94.5469	10/31/2026	10,000,000.00	9,454,687.50	9,700,591.96	196,484.37
91282CLS8	UNITED STATES TREASURY	4.176	99.7969	10/31/2026	25,000,000.00	24,949,218.75	24,977,628.82	(26,367.19)
91282CLS8	UNITED STATES TREASURY	4.216	99.7969	10/31/2026	25,000,000.00	24,949,218.75	24,960,244.98	(7,812.50)
91282CCZ2	UNITED STATES TREASURY	0.982	94.3750	09/30/2026	20,000,000.00	18,875,000.00	19,963,661.56	(1,020,833.60)
91282CCZ2	UNITED STATES TREASURY	2.540	94.3750	09/30/2026	15,000,000.00	14,156,250.00	14,590,908.41	212,695.31
91282CCW9	UNITED STATES TREASURY	0.832	94.4375	08/31/2026	25,000,000.00	23,609,375.00	24,966,896.31	(1,291,041.25)
91282CCW9	UNITED STATES TREASURY	0.902	94.4375	08/31/2026	25,000,000.00	23,609,375.00	24,938,485.77	(1,208,007.81)
91282CCJ8	UNITED STATES TREASURY	0.882	95.1563	06/30/2026	20,000,000.00	19,031,250.00	19,997,959.40	(961,916.80)
91282CCJ8	UNITED STATES TREASURY	0.906	95.1563	06/30/2026	35,000,000.00	33,304,687.50	34,984,076.94	(1,641,992.19)
91282CBT7	UNITED STATES TREASURY	0.715	95.7813	03/31/2026	25,000,000.00	23,945,312.50	25,010,702.70	(1,093,750.00)
91282CBQ3	UNITED STATES TREASURY	0.591	95.7969	02/28/2026	20,000,000.00	19,159,375.00	19,979,245.42	(751,133.60)
912828P46	UNITED STATES TREASURY	0.799	97.1406	02/15/2026	10,000,000.00	9,714,062.50	10,090,764.23	(687,497.50)

912828P46	UNITED STATES TREASURY	0.670	97.1406	02/15/2026	10,000,000.00	9,714,062.50	10,105,333.08	(751,953.13)
91282CBH3	UNITED STATES TREASURY	2.447	95.9375	01/31/2026	15,000,000.00	14,390,625.00	14,681,229.22	528,515.62
91282CBH3	UNITED STATES TREASURY	0.586	95.9375	01/31/2026	10,000,000.00	9,593,750.00	9,977,541.86	(303,515.63)
91282CBH3	UNITED STATES TREASURY	0.593	95.9375	01/31/2026	10,000,000.00	9,593,750.00	9,976,794.55	(300,390.63)
91282CBC4	UNITED STATES TREASURY	0.700	96.2813	12/31/2025	25,000,000.00	24,070,312.50	24,920,360.68	(582,031.25)
91282CJL6	UNITED STATES TREASURY	4.409	100.5313	11/30/2025	25,000,000.00	25,132,812.50	25,102,601.73	17,578.12
912828M56	UNITED STATES TREASURY	4.354	98.2813	11/15/2025	25,000,000.00	24,570,312.50	24,556,240.39	81,054.69
91282CFW6	UNITED STATES TREASURY	4.339	100.1875	11/15/2025	10,000,000.00	10,018,750.00	10,013,538.83	3,125.00
91282CFW6	UNITED STATES TREASURY	4.353	100.1875	11/15/2025	15,000,000.00	15,028,125.00	15,018,482.95	6,445.31
91282CJE2	UNITED STATES TREASURY	4.330	100.5781	10/31/2025	50,000,000.00	50,289,062.50	50,269,145.98	(35,156.25)
91282CJE2	UNITED STATES TREASURY	4.192	100.5781	10/31/2025	50,000,000.00	50,289,062.50	50,323,930.92	(117,187.50)
91282CJE2	UNITED STATES TREASURY	4.343	100.5781	10/31/2025	50,000,000.00	50,289,062.50	50,263,753.48	(23,437.50)
91282CJE2	UNITED STATES TREASURY	4.402	100.5781	10/31/2025	25,000,000.00	25,144,531.25	25,119,868.21	4,882.81
91282CFP1	UNITED STATES TREASURY	4.202	100.0156	10/15/2025	25,000,000.00	25,003,906.25	25,009,214.47	(7,812.50)
91282CFP1	UNITED STATES TREASURY	4.177	100.0156	10/15/2025	25,000,000.00	25,003,906.25	25,013,859.68	(13,671.88)
91282CFP1	UNITED STATES TREASURY	4.299	100.0156	10/15/2025	5,000,000.00	5,000,781.25	4,998,078.13	3,125.00
91282CAM3	UNITED STATES TREASURY	3.950	97.0625	09/30/2025	25,000,000.00	24,265,625.00	24,331,018.52	195,312.50
91282CAM3	UNITED STATES TREASURY	0.815	97.0625	09/30/2025	25,000,000.00	24,265,625.00	24,896,731.69	(179,687.50)
91282CAM3	UNITED STATES TREASURY	0.950	97.0625	09/30/2025	25,000,000.00	24,265,625.00	24,872,345.27	(57,617.19)
91282CJB8	UNITED STATES TREASURY	4.352	100.5156	09/30/2025	50,000,000.00	50,257,812.50	50,232,320.34	(21,484.38)
91282CFK2	UNITED STATES TREASURY	4.126	99.4531	09/15/2025	50,000,000.00	49,726,562.50	49,786,230.21	35,156.25
91282CFK2	UNITED STATES TREASURY	4.126	99.4531	09/15/2025	50,000,000.00	49,726,562.50	49,786,230.21	35,156.25
91282CFK2	UNITED STATES TREASURY	3.940	99.4531	09/15/2025	15,000,000.00	14,917,968.75	14,954,781.56	(19,921.88)
9128284Z0	UNITED STATES TREASURY	4.241	99.0000	08/31/2025	50,000,000.00	49,500,000.00	49,520,779.08	212,890.62
91282CAB7	UNITED STATES TREASURY	0.675	97.7188	07/31/2025	25,000,000.00	24,429,687.50	24,939,520.13	(107,421.88)
91282CAB7	UNITED STATES TREASURY	4.413	97.7188	07/31/2025	50,000,000.00	48,859,375.00	48,823,468.14	281,250.00
9128284R8	UNITED STATES TREASURY	2.799	99.4219	05/31/2025	15,000,000.00	14,913,281.25	15,004,441.28	(120,117.19)
91282CEQ0	UNITED STATES TREASURY	4.398	99.4375	05/15/2025	25,000,000.00	24,859,375.00	24,851,069.57	92,773.44
912828ZL7	UNITED STATES TREASURY	5.052	98.7188	04/30/2025	50,000,000.00	49,359,375.00	49,266,699.98	1,744,140.62
912828ZL7	UNITED STATES TREASURY	0.445	98.7188	04/30/2025	15,000,000.00	14,807,812.50	14,996,616.35	(148,828.13)
91282CGX3	UNITED STATES TREASURY	5.160	99.8438	04/30/2025	25,000,000.00	24,960,937.50	24,899,137.68	275,390.62
91282CEH0	UNITED STATES TREASURY	2.647	99.5313	04/15/2025	10,000,000.00	9,953,125.00	9,999,405.31	(40,625.00)
912828ZF0	UNITED STATES TREASURY	0.647	99.0938	03/31/2025	25,000,000.00	24,773,437.50	24,991,189.13	(82,031.25)
912828ZF0	UNITED STATES TREASURY	0.619	99.0938	03/31/2025	25,000,000.00	24,773,437.50	24,992,821.66	(109,375.00)
912828ZC7	UNITED STATES TREASURY	0.540	99.4844	02/28/2025	10,000,000.00	9,948,437.50	10,009,193.51	(282,812.50)
91282CGG0	UNITED STATES TREASURY	4.754	99.9688	01/31/2025	15,000,000.00	14,995,312.50	14,992,528.10	86,718.75
---	UNITED STATES TREASURY	3.226	98.6158	04/19/2026	1,570,000,000.00	1,547,720,625.00	1,567,526,763.89	(17,125,157.22)

Summary								
Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
---	---	4.049	91.4718	05/01/2026	16,498,568,583.83	16,320,987,011.77	16,419,911,874.06	(51,368,941.93)